



COOPERATIVE

ARKANSAS VALLEY ELECTRIC COOPERATIVE
1811 WEST COMMERCIAL STREET
PO BOX 47
OZARK, AR 72949-0000

ID AR013
PERIOD 12/1/2017 to 3/1/2018
PREPARATION DATE 2/13/18
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Interest and Principal Detail

Loan ID	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fees
AR0139020001	360/360	6.300000	0.00	12/1/17	3/1/18	90	\$0.00	
		Performance Discount:	0.12500				\$0.00	
		Previously Billed, Unpaid:					\$0.00	\$0.00
		Prior Accrual Adjustment:					\$0.00	
		Collateral Discount:					\$0.00	
		Volume Discount:					\$0.00	
		Interest Waivers:					\$0.00	
		Overpayments Applied:					\$0.00	
		One Time Fee:						\$0.00
		Conversion Fee Due:						\$0.00
		Principal Due:						\$0.00
		Total Due:					\$0.00	\$0.00
AR0139024006	360/360	2.950000	393,758.57	12/1/17	2/28/18	87	\$2,807.17	
		Performance Discount:	0.00000				\$0.00	
		Previously Billed, Unpaid:					\$0.00	\$0.00
		Prior Accrual Adjustment:					\$0.00	
		Collateral Discount:					\$0.00	
		Volume Discount:					\$0.00	
		Interest Waivers:					\$0.00	
		Overpayments Applied:					\$0.00	
		One Time Fee:						\$0.00
		Conversion Fee Due:						\$0.00
		Principal Due:						\$393,758.57
		Total Due:					\$2,807.17	\$393,758.57
AR0139024007	Actual/365	3.200000	1,559,314.90	12/1/17	3/1/18	90	\$12,303.64	



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Loan ID	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fees		
							Performance Discount:	0.00000	\$0.00	
							Previously Billed, Unpaid:		\$0.00	\$0.00
							Prior Accrual Adjustment:		\$0.00	
							Collateral Discount:		\$0.00	
							Volume Discount:		\$0.00	
							Interest Waivers:		\$0.00	
							Overpayments Applied:		\$0.00	
							One Time Fee:			\$0.00
							Conversion Fee Due:			\$0.00
							Principal Due:			\$0.00
							Total Due:		\$12,303.64	\$0.00
AR0139024008	Actual/365	3.400000	1,607,521.45	12/1/17	3/1/18	90	\$13,476.76			
							Performance Discount:	0.00000	\$0.00	
							Previously Billed, Unpaid:		\$0.00	\$0.00
							Prior Accrual Adjustment:		\$0.00	
							Collateral Discount:		\$0.00	
							Volume Discount:		\$0.00	
							Interest Waivers:		\$0.00	
							Overpayments Applied:		\$0.00	
							One Time Fee:			\$0.00
							Conversion Fee Due:			\$0.00
							Principal Due:			\$0.00
							Total Due:		\$13,476.76	\$0.00
AR0139024009	Actual/365	3.650000	1,663,007.83	12/1/17	3/1/18	90	\$14,967.07			
							Performance Discount:	0.00000	\$0.00	
							Previously Billed, Unpaid:		\$0.00	\$0.00
							Prior Accrual Adjustment:		\$0.00	
							Collateral Discount:		\$0.00	
							Volume Discount:		\$0.00	
							Interest Waivers:		\$0.00	
							Overpayments Applied:		\$0.00	
							One Time Fee:			\$0.00
							Conversion Fee Due:			\$0.00
							Principal Due:			\$0.00
							Total Due:		\$14,967.07	\$0.00



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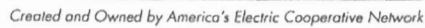
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Loan ID	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fees
AR0139024010	Actual/365	3.800000	1,722,657.12	12/1/17	3/1/18	90	\$16,141.06	
			Performance Discount:	0.00000			\$0.00	
			Previously Billed, Unpaid:				\$0.00	\$0.00
			Prior Accrual Adjustment:				\$0.00	
			Collateral Discount:				\$0.00	
			Volume Discount:				\$0.00	
			Interest Waivers:				\$0.00	
			Overpayments Applied:				\$0.00	
			One Time Fee:					\$0.00
			Conversion Fee Due:					\$0.00
			Principal Due:					\$0.00
			Total Due:				\$16,141.06	\$0.00
AR0139024011	Actual/365	3.950000	1,773,997.01	12/1/17	3/1/18	90	\$17,278.24	
			Performance Discount:	0.00000			\$0.00	
			Previously Billed, Unpaid:				\$0.00	\$0.00
			Prior Accrual Adjustment:				\$0.00	
			Collateral Discount:				\$0.00	
			Volume Discount:				\$0.00	
			Interest Waivers:				\$0.00	
			Overpayments Applied:				\$0.00	
			One Time Fee:					\$0.00
			Conversion Fee Due:					\$0.00
			Principal Due:					\$0.00
			Total Due:				\$17,278.24	\$0.00
AR0139024012	Actual/365	4.050000	974,421.13	12/1/17	3/1/18	90	\$9,730.86	



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Interest and Principal Detail

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Loan ID	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fees
AR0139024015	Actual/365	4.250000	1,096,501.11	12/1/17	3/1/18	90	\$11,490.73	
			Performance Discount:	0.00000			\$0.00	
			Previously Billed, Unpaid:				\$0.00	\$0.00
			Prior Accrual Adjustment:				\$0.00	
			Collateral Discount:				\$0.00	
			Volume Discount:				\$0.00	
			Interest Waivers:				\$0.00	
			Overpayments Applied:				\$0.00	
			One Time Fee:					\$0.00
			Conversion Fee Due:					\$0.00
			Principal Due:					\$0.00
			Total Due:				\$11,490.73	\$0.00
AR0139024016	Actual/365	4.350000	1,022,591.32	12/1/17	3/1/18	90	\$10,968.34	
			Performance Discount:	0.00000			\$0.00	
			Previously Billed, Unpaid:				\$0.00	\$0.00
			Prior Accrual Adjustment:				\$0.00	
			Collateral Discount:				\$0.00	
			Volume Discount:				\$0.00	
			Interest Waivers:				\$0.00	
			Overpayments Applied:				\$0.00	
			One Time Fee:					\$0.00
			Conversion Fee Due:					\$0.00
			Principal Due:					\$0.00
			Total Due:				\$10,968.34	\$0.00

Loan Activity

	Date	Type	Interest	Principal/Fees	Principal Balance
AR0139024006	11/30/17	Loan Payment	-5,785.97	-390,779.79	393,758.57
AR0139024007	11/30/17	Loan Payment	-12,440.34	0.00	1,559,314.90
AR0139024008	11/30/17	Loan Payment	-13,626.50	0.00	1,607,521.45
AR0139024009	11/30/17	Loan Payment	-15,133.37	0.00	1,663,007.83
AR0139024010	11/30/17	Loan Payment	-16,320.41	0.00	1,722,657.12
AR0139024011	11/30/17	Loan Payment	-17,470.23	0.00	1,773,997.01
AR0139024012	11/30/17	Loan Payment	-9,838.98	0.00	974,421.13
AR0139024013	11/30/17	Loan Payment	-10,479.07	0.00	1,012,805.99



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Loan Activity

	Date	Type	Interest	Principal	Principal Balance
AR0139024014	11/30/17	Loan Payment	-11,032.36	0.00	1,053,587.61
AR0139024015	11/30/17	Loan Payment	-11,618.41	0.00	1,096,501.11
AR0139024016	11/30/17	Loan Payment	-11,090.21	0.00	1,022,591.32



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Loan ID	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fees
AR0135100001	Actual/365	3.000000	3,000,000.00	1/1/18	4/1/18	90	\$22,191.79	
Performance Discount:							0.00000	\$0.00
Previously Billed, Unpaid:							\$0.00	\$0.00
Prior Accrual Adjustment:							\$0.00	
Collateral Discount:							\$0.00	
Volume Discount:							\$0.00	
Interest Waivers:							\$0.00	
Overpayments Applied:							\$0.00	
One Time Fee:								\$0.00
Conversion Fee Due:								\$0.00
Principal Due:								\$0.00
Total Due:							\$22,191.79	\$0.00

Loan Activity

Date	Type	Interest	Principal/Fees	Principal Balance
12/29/17	Loan Payment	-20,794.52	0.00	3,000,000.00



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Loan ID	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fees
AR0139024007	360/360	3.200000	1,559,314.90	3/1/18	6/1/18	90	\$12,474.52	
		Performance Discount:	0.00000				\$0.00	
		Previously Billed, Unpaid:					\$0.00	\$0.00
		Prior Accrual Adjustment:					\$0.00	
		Collateral Discount:					\$0.00	
		Volume Discount:					\$0.00	
		Interest Waivers:					\$0.00	
		Overpayments Applied:					\$0.00	
		One Time Fee:						\$0.00
		Conversion Fee Due:						\$0.00
		Principal Due:						\$385,155.86
		Total Due:					\$12,474.52	\$385,155.86
AR0139024008	Actual/365	3.400000	1,607,521.45	3/1/18	6/1/18	92	\$13,776.24	
		Performance Discount:	0.00000				\$0.00	
		Previously Billed, Unpaid:					\$0.00	\$0.00
		Prior Accrual Adjustment:					\$0.00	
		Collateral Discount:					\$0.00	
		Volume Discount:					\$0.00	
		Interest Waivers:					\$0.00	
		Overpayments Applied:					\$0.00	
		One Time Fee:						\$0.00
		Conversion Fee Due:						\$0.00
		Principal Due:						\$0.00
		Total Due:					\$13,776.24	\$0.00
AR0139024009	Actual/365	3.650000	1,663,007.83	3/1/18	6/1/18	92	\$15,299.67	



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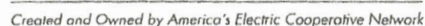
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Loan ID	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fees
AR0139024012	Actual/365	4.050000	974,421.13	3/1/18	6/1/18	92	\$9,947.10	
			Performance Discount:	0.00000			\$0.00	
			Previously Billed, Unpaid:				\$0.00	\$0.00
			Prior Accrual Adjustment:				\$0.00	
			Collateral Discount:				\$0.00	
			Volume Discount:				\$0.00	
			Interest Waivers:				\$0.00	
			Overpayments Applied:				\$0.00	
			One Time Fee:					\$0.00
			Conversion Fee Due:					\$0.00
			Principal Due:					\$0.00
			Total Due:				\$9,947.10	\$0.00
AR0139024013	Actual/365	4.150000	1,012,805.99	3/1/18	6/1/18	92	\$10,594.23	
			Performance Discount:	0.00000			\$0.00	
			Previously Billed, Unpaid:				\$0.00	\$0.00
			Prior Accrual Adjustment:				\$0.00	
			Collateral Discount:				\$0.00	
			Volume Discount:				\$0.00	
			Interest Waivers:				\$0.00	
			Overpayments Applied:				\$0.00	
			One Time Fee:					\$0.00
			Conversion Fee Due:					\$0.00
			Principal Due:					\$0.00
			Total Due:				\$10,594.23	\$0.00
AR0139024014	Actual/365	4.200000	1,053,587.61	3/1/18	6/1/18	92	\$11,153.60	



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Loan Activity

	Date	Type	Interest	Principal/Fees	Principal Balance
AR0139020001	3/12/18	Loan Payment	-0.17	0.00	0.00
AR0139024006	5/8/18	Loan Payment	-0.01	0.00	0.00
	2/28/18	Loan Payment	-2,807.17	-393,758.57	0.00
AR0139024007	2/28/18	Loan Payment	-12,303.64	0.00	1,559,314.90
AR0139024008	2/28/18	Loan Payment	-13,476.76	0.00	1,607,521.45
AR0139024009	2/28/18	Loan Payment	-14,967.07	0.00	1,663,007.83
AR0139024010	2/28/18	Loan Payment	-16,141.06	0.00	1,722,657.12
AR0139024011	2/28/18	Loan Payment	-17,278.24	0.00	1,773,997.01
AR0139024012	2/28/18	Loan Payment	-9,730.86	0.00	974,421.13
AR0139024013	2/28/18	Loan Payment	-10,363.92	0.00	1,012,805.99
AR0139024014	2/28/18	Loan Payment	-10,911.13	0.00	1,053,587.61
AR0139024015	2/28/18	Loan Payment	-11,490.73	0.00	1,096,501.11
AR0139024016	2/28/18	Loan Payment	-10,968.34	0.00	1,022,591.32



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Loan ID	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fees
AR0139024007	360/360	3.200000	1,174,159.04	6/1/18	9/1/18	90	\$9,393.27	
		Performance Discount:	0.00000				\$0.00	
		Previously Billed, Unpaid:					\$0.00	\$0.00
		Prior Accrual Adjustment:					\$0.00	
		Collateral Discount:					\$0.00	
		Volume Discount:					\$0.00	
		Interest Waivers:					\$0.00	
		Overpayments Applied:					\$0.00	
		One Time Fee:						\$0.00
		Conversion Fee Due:						\$0.00
		Principal Due:						\$388,237.11
		Total Due:					\$9,393.27	\$388,237.11
AR0139024008	Actual/365	3.400000	1,607,521.45	6/1/18	9/1/18	92	\$13,776.24	
		Performance Discount:	0.00000				\$0.00	
		Previously Billed, Unpaid:					\$0.00	\$0.00
		Prior Accrual Adjustment:					\$0.00	
		Collateral Discount:					\$0.00	
		Volume Discount:					\$0.00	
		Interest Waivers:					\$0.00	
		Overpayments Applied:					\$0.00	
		One Time Fee:						\$0.00
		Conversion Fee Due:						\$0.00
		Principal Due:						\$0.00
		Total Due:					\$13,776.24	\$0.00
AR0139024009	Actual/365	3.650000	1,663,007.83	6/1/18	9/1/18	92	\$15,299.67	



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Loan ID	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fees		
AR0139024010	Actual/365	3.800000	1,722,657.12	6/1/18	9/1/18	92	Performance Discount:	0.00000	\$0.00	
							Previously Billed, Unpaid:		\$0.00	\$0.00
							Prior Accrual Adjustment:		\$0.00	
							Collateral Discount:		\$0.00	
							Volume Discount:		\$0.00	
							Interest Waivers:		\$0.00	
							Overpayments Applied:		\$0.00	
							One Time Fee:			\$0.00
							Conversion Fee Due:			\$0.00
							Principal Due:			\$0.00
							Total Due:		\$15,299.67	\$0.00
									\$16,499.75	
							AR0139024011	Actual/365	3.950000	1,773,997.01
Previously Billed, Unpaid:		\$0.00	\$0.00							
Prior Accrual Adjustment:		\$0.00								
Collateral Discount:		\$0.00								
Volume Discount:		\$0.00								
Interest Waivers:		\$0.00								
Overpayments Applied:		\$0.00								
One Time Fee:			\$0.00							
Conversion Fee Due:			\$0.00							
Principal Due:			\$0.00							
Total Due:		\$16,499.75	\$0.00							
		\$17,662.21								
							Previously Billed, Unpaid:		\$0.00	\$0.00
							Prior Accrual Adjustment:		\$0.00	
							Collateral Discount:		\$0.00	
							Volume Discount:		\$0.00	
							Interest Waivers:		\$0.00	
							Overpayments Applied:		\$0.00	
							One Time Fee:			\$0.00
							Conversion Fee Due:			\$0.00
							Principal Due:			\$0.00
							Total Due:		\$17,662.21	\$0.00



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Loan ID	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fees
AR0139024012	Actual/365	4.050000	974,421.13	6/1/18	9/1/18	92	\$9,947.10	
			Performance Discount:	0.00000			\$0.00	
			Previously Billed, Unpaid:				\$0.00	\$0.00
			Prior Accrual Adjustment:				\$0.00	
			Collateral Discount:				\$0.00	
			Volume Discount:				\$0.00	
			Interest Waivers:				\$0.00	
			Overpayments Applied:				\$0.00	
			One Time Fee:					\$0.00
			Conversion Fee Due:					\$0.00
			Principal Due:					\$0.00
			Total Due:				\$9,947.10	\$0.00
AR0139024013	Actual/365	4.150000	1,012,805.99	6/1/18	9/1/18	92	\$10,594.23	
			Performance Discount:	0.00000			\$0.00	
			Previously Billed, Unpaid:				\$0.00	\$0.00
			Prior Accrual Adjustment:				\$0.00	
			Collateral Discount:				\$0.00	
			Volume Discount:				\$0.00	
			Interest Waivers:				\$0.00	
			Overpayments Applied:				\$0.00	
			One Time Fee:					\$0.00
			Conversion Fee Due:					\$0.00
			Principal Due:					\$0.00
			Total Due:				\$10,594.23	\$0.00
AR0139024014	Actual/365	4.200000	1,053,587.61	6/1/18	9/1/18	92	\$11,153.60	

COOPERATIVE

ARKANSAS VALLEY ELECTRIC COOPERATIVE
1811 WEST COMMERCIAL STREET
PO BOX 47
OZARK, AR 72949-0000

ID AR013
PERIOD 6/1/2018 to 9/1/2018
PREPARATION DATE 8/13/18
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Interest and Principal Detail

Loan ID	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fees		
AR0139024015	Actual/365	4.250000	1,096,501.11	6/1/18	9/1/18	92				
							Performance Discount:	0.00000	\$0.00	
							Previously Billed, Unpaid:		\$0.00	\$0.00
							Prior Accrual Adjustment:		\$0.00	
							Collateral Discount:		\$0.00	
							Volume Discount:		\$0.00	
							Interest Waivers:		\$0.00	
							Overpayments Applied:		\$0.00	
							One Time Fee:			\$0.00
							Conversion Fee Due:			\$0.00
							Principal Due:			\$0.00
							Total Due:		\$11,153.60	\$0.00
									\$11,746.08	
							AR0139024016	Actual/365	4.350000	1,022,591.32
Performance Discount:	0.00000	\$0.00								
Previously Billed, Unpaid:		\$0.00	\$0.00							
Prior Accrual Adjustment:		\$0.00								
Collateral Discount:		\$0.00								
Volume Discount:		\$0.00								
Interest Waivers:		\$0.00								
Overpayments Applied:		\$0.00								
One Time Fee:			\$0.00							
Conversion Fee Due:			\$0.00							
Principal Due:			\$0.00							
Total Due:		\$11,746.08	\$0.00							
		\$11,212.08								
							Performance Discount:	0.00000	\$0.00	
							Previously Billed, Unpaid:		\$0.00	\$0.00
							Prior Accrual Adjustment:		\$0.00	
							Collateral Discount:		\$0.00	
							Volume Discount:		\$0.00	
							Interest Waivers:		\$0.00	
							Overpayments Applied:		\$0.00	
							One Time Fee:			\$0.00
							Conversion Fee Due:			\$0.00
							Principal Due:			\$0.00
							Total Due:		\$11,212.08	\$0.00



**National Rural Utilities
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Loan Activity

	Date	Type	Interest	Principal/Fees	Principal Balance
AR0139024007	5/31/18	Loan Payment	-12,474.52	-385,155.86	1,174,159.04
AR0139024008	5/31/18	Loan Payment	-13,776.24	0.00	1,607,521.45
AR0139024009	5/31/18	Loan Payment	-15,299.67	0.00	1,663,007.83
AR0139024010	5/31/18	Loan Payment	-16,499.75	0.00	1,722,657.12
AR0139024011	5/31/18	Loan Payment	-17,662.21	0.00	1,773,997.01
AR0139024012	5/31/18	Loan Payment	-9,947.10	0.00	974,421.13
AR0139024013	5/31/18	Loan Payment	-10,594.23	0.00	1,012,805.99
AR0139024014	5/31/18	Loan Payment	-11,153.60	0.00	1,053,587.61
AR0139024015	5/31/18	Loan Payment	-11,746.08	0.00	1,096,501.11
AR0139024016	5/31/18	Loan Payment	-11,212.08	0.00	1,022,591.32



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Interest and Principal Detail

Loan ID	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fees
AR0139024007	360/360	3.200000	785,921.93	9/1/18	12/1/18	90	\$6,287.38	
		Performance Discount:	0.00000				\$0.00	
		Previously Billed, Unpaid:					\$0.00	\$0.00
		Prior Accrual Adjustment:					\$0.00	
		Collateral Discount:					\$0.00	
		Volume Discount:					\$0.00	
		Interest Waivers:					\$0.00	
		Overpayments Applied:					\$0.00	
		One Time Fee:						\$0.00
		Conversion Fee Due:						\$0.00
		Principal Due:						\$391,343.00
		Total Due:					\$6,287.38	\$391,343.00
AR0139024008	Actual/365	3.400000	1,607,521.45	9/1/18	12/1/18	91	\$13,626.50	
		Performance Discount:	0.00000				\$0.00	
		Previously Billed, Unpaid:					\$0.00	\$0.00
		Prior Accrual Adjustment:					\$0.00	
		Collateral Discount:					\$0.00	
		Volume Discount:					\$0.00	
		Interest Waivers:					\$0.00	
		Overpayments Applied:					\$0.00	
		One Time Fee:						\$0.00
		Conversion Fee Due:						\$0.00
		Principal Due:						\$0.00
		Total Due:					\$13,626.50	\$0.00
AR0139024009	Actual/365	3.650000	1,663,007.83	9/1/18	12/1/18	91	\$15,133.37	

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Interest and Principal Detail

Loan ID	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fees
			Performance Discount:	0.00000			\$0.00	
			Previously Billed, Unpaid:				\$0.00	\$0.00
			Prior Accrual Adjustment:				\$0.00	
			Collateral Discount:				\$0.00	
			Volume Discount:				\$0.00	
			Interest Waivers:				\$0.00	
			Overpayments Applied:				\$0.00	
			One Time Fee:					\$0.00
			Conversion Fee Due:					\$0.00
			Principal Due:					\$0.00
			Total Due:			\$15,133.37	\$0.00	
AR0139024010	Actual/365	3.800000	1,722,657.12	9/1/18	12/1/18	91	\$16,320.41	
			Performance Discount:	0.00000			\$0.00	
			Previously Billed, Unpaid:				\$0.00	\$0.00
			Prior Accrual Adjustment:				\$0.00	
			Collateral Discount:				\$0.00	
			Volume Discount:				\$0.00	
			Interest Waivers:				\$0.00	
			Overpayments Applied:				\$0.00	
			One Time Fee:					\$0.00
			Conversion Fee Due:					\$0.00
			Principal Due:					\$0.00
			Total Due:			\$16,320.41	\$0.00	
AR0139024011	Actual/365	3.950000	1,773,997.01	9/1/18	12/1/18	91	\$17,470.23	
			Performance Discount:	0.00000			\$0.00	
			Previously Billed, Unpaid:				\$0.00	\$0.00
			Prior Accrual Adjustment:				\$0.00	
			Collateral Discount:				\$0.00	
			Volume Discount:				\$0.00	
			Interest Waivers:				\$0.00	
			Overpayments Applied:				\$0.00	
			One Time Fee:					\$0.00
			Conversion Fee Due:					\$0.00
			Principal Due:					\$0.00
			Total Due:			\$17,470.23	\$0.00	



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Interest and Principal Detail

Loan ID	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fees
AR0139024012	Actual/365	4.050000	974,421.13	9/1/18	12/1/18	91	\$9,838.98	
			Performance Discount:	0.00000			\$0.00	
			Previously Billed, Unpaid:				\$0.00	\$0.00
			Prior Accrual Adjustment:				\$0.00	
			Collateral Discount:				\$0.00	
			Volume Discount:				\$0.00	
			Interest Waivers:				\$0.00	
			Overpayments Applied:				\$0.00	
			One Time Fee:					\$0.00
			Conversion Fee Due:					\$0.00
			Principal Due:					\$0.00
			Total Due:				\$9,838.98	\$0.00
AR0139024013	Actual/365	4.150000	1,012,805.99	9/1/18	12/1/18	91	\$10,479.07	
			Performance Discount:	0.00000			\$0.00	
			Previously Billed, Unpaid:				\$0.00	\$0.00
			Prior Accrual Adjustment:				\$0.00	
			Collateral Discount:				\$0.00	
			Volume Discount:				\$0.00	
			Interest Waivers:				\$0.00	
			Overpayments Applied:				\$0.00	
			One Time Fee:					\$0.00
			Conversion Fee Due:					\$0.00
			Principal Due:					\$0.00
			Total Due:				\$10,479.07	\$0.00
AR0139024014	Actual/365	4.200000	1,053,587.61	9/1/18	12/1/18	91	\$11,032.36	



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Loan ID	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fees		
AR0139024015	Actual/365	4.250000	1,096,501.11	9/1/18	12/1/18	91	Performance Discount:	0.00000	\$0.00	
							Previously Billed, Unpaid:		\$0.00	\$0.00
							Prior Accrual Adjustment:		\$0.00	
							Collateral Discount:		\$0.00	
							Volume Discount:		\$0.00	
							Interest Waivers:		\$0.00	
							Overpayments Applied:		\$0.00	
							One Time Fee:			\$0.00
							Conversion Fee Due:			\$0.00
							Principal Due:			\$0.00
							Total Due:		\$11,032.36	\$0.00
AR0139024016	Actual/365	4.350000	1,022,591.32	9/1/18	12/1/18	91	Performance Discount:	0.00000	\$0.00	
							Previously Billed, Unpaid:		\$0.00	\$0.00
							Prior Accrual Adjustment:		\$0.00	
							Collateral Discount:		\$0.00	
							Volume Discount:		\$0.00	
							Interest Waivers:		\$0.00	
							Overpayments Applied:		\$0.00	
							One Time Fee:			\$0.00
							Conversion Fee Due:			\$0.00
							Principal Due:			\$0.00
							Total Due:		\$11,618.41	\$0.00
AR0139024017	Actual/365	4.350000	1,022,591.32	9/1/18	12/1/18	91	Performance Discount:	0.00000	\$0.00	
							Previously Billed, Unpaid:		\$0.00	\$0.00
							Prior Accrual Adjustment:		\$0.00	
							Collateral Discount:		\$0.00	
							Volume Discount:		\$0.00	
							Interest Waivers:		\$0.00	
							Overpayments Applied:		\$0.00	
							One Time Fee:			\$0.00
							Conversion Fee Due:			\$0.00
							Principal Due:			\$0.00
							Total Due:		\$11,090.21	\$0.00



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Loan Activity

	Date	Type	Interest	Principal/Fees	Principal Balance
AR0139024007	8/31/18	Loan Payment	-9,393.27	-388,237.11	785,921.93
AR0139024008	8/31/18	Loan Payment	-13,776.24	0.00	1,607,521.45
AR0139024009	8/31/18	Loan Payment	-15,299.67	0.00	1,663,007.83
AR0139024010	8/31/18	Loan Payment	-16,499.75	0.00	1,722,657.12
AR0139024011	8/31/18	Loan Payment	-17,662.21	0.00	1,773,997.01
AR0139024012	8/31/18	Loan Payment	-9,947.10	0.00	974,421.13
AR0139024013	8/31/18	Loan Payment	-10,594.23	0.00	1,012,805.99
AR0139024014	8/31/18	Loan Payment	-11,153.60	0.00	1,053,587.61
AR0139024015	8/31/18	Loan Payment	-11,746.08	0.00	1,096,501.11
AR0139024016	8/31/18	Loan Payment	-11,212.08	0.00	1,022,591.32



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PREPARATION DATE 2/13/19
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Interest and Principal Detail

Loan ID	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fees
AR0139024007	360/360	3.200000	394,578.93	12/1/18	2/28/19	87	\$3,051.41	
		Performance Discount:	0.00000				\$0.00	
		Previously Billed, Unpaid:					\$0.00	\$0.00
		Prior Accrual Adjustment:					\$0.00	
		Collateral Discount:					\$0.00	
		Volume Discount:					\$0.00	
		Interest Waivers:					\$0.00	
		Overpayments Applied:					\$0.00	
		One Time Fee:						\$0.00
		Conversion Fee Due:						\$0.00
		Principal Due:						\$394,578.93
		Total Due:					\$3,051.41	\$394,578.93
AR0139024008	Actual/365	3.400000	1,607,521.45	12/1/18	3/1/19	90	\$13,476.76	
		Performance Discount:	0.00000				\$0.00	
		Previously Billed, Unpaid:					\$0.00	\$0.00
		Prior Accrual Adjustment:					\$0.00	
		Collateral Discount:					\$0.00	
		Volume Discount:					\$0.00	
		Interest Waivers:					\$0.00	
		Overpayments Applied:					\$0.00	
		One Time Fee:						\$0.00
		Conversion Fee Due:						\$0.00
		Principal Due:						\$0.00
		Total Due:					\$13,476.76	\$0.00
AR0139024009	Actual/365	3.650000	1,663,007.83	12/1/18	3/1/19	90	\$14,967.07	



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Interest and Principal Detail

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Interest and Principal Detail

Loan ID	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fees
AR0139024012	Actual/365	4.050000	974,421.13	12/1/18	3/1/19	90	\$9,730.86	
			Performance Discount:	0.00000			\$0.00	
			Previously Billed, Unpaid:				\$0.00	\$0.00
			Prior Accrual Adjustment:				\$0.00	
			Collateral Discount:				\$0.00	
			Volume Discount:				\$0.00	
			Interest Waivers:				\$0.00	
			Overpayments Applied:				\$0.00	
			One Time Fee:					\$0.00
			Conversion Fee Due:					\$0.00
			Principal Due:					\$0.00
			Total Due:				\$9,730.86	\$0.00
AR0139024013	Actual/365	4.150000	1,012,805.99	12/1/18	3/1/19	90	\$10,363.92	
			Performance Discount:	0.00000			\$0.00	
			Previously Billed, Unpaid:				\$0.00	\$0.00
			Prior Accrual Adjustment:				\$0.00	
			Collateral Discount:				\$0.00	
			Volume Discount:				\$0.00	
			Interest Waivers:				\$0.00	
			Overpayments Applied:				\$0.00	
			One Time Fee:					\$0.00
			Conversion Fee Due:					\$0.00
			Principal Due:					\$0.00
			Total Due:				\$10,363.92	\$0.00
AR0139024014	Actual/365	4.200000	1,053,587.61	12/1/18	3/1/19	90	\$10,911.13	

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Interest and Principal Detail

Loan ID	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fees
			Performance Discount:	0.00000			\$0.00	
			Previously Billed, Unpaid:				\$0.00	\$0.00
			Prior Accrual Adjustment:				\$0.00	
			Collateral Discount:				\$0.00	
			Volume Discount:				\$0.00	
			Interest Waivers:				\$0.00	
			Overpayments Applied:				\$0.00	
			One Time Fee:					\$0.00
			Conversion Fee Due:					\$0.00
			Principal Due:					\$0.00
			Total Due:				\$10,911.13	\$0.00
AR0139024015	Actual/365	4.250000	1,096,501.11	12/1/18	3/1/19	90	\$11,490.73	
			Performance Discount:	0.00000			\$0.00	
			Previously Billed, Unpaid:				\$0.00	\$0.00
			Prior Accrual Adjustment:				\$0.00	
			Collateral Discount:				\$0.00	
			Volume Discount:				\$0.00	
			Interest Waivers:				\$0.00	
			Overpayments Applied:				\$0.00	
			One Time Fee:					\$0.00
			Conversion Fee Due:					\$0.00
			Principal Due:					\$0.00
			Total Due:				\$11,490.73	\$0.00
AR0139024016	Actual/365	4.350000	1,022,591.32	12/1/18	3/1/19	90	\$10,968.34	
			Performance Discount:	0.00000			\$0.00	
			Previously Billed, Unpaid:				\$0.00	\$0.00
			Prior Accrual Adjustment:				\$0.00	
			Collateral Discount:				\$0.00	
			Volume Discount:				\$0.00	
			Interest Waivers:				\$0.00	
			Overpayments Applied:				\$0.00	
			One Time Fee:					\$0.00
			Conversion Fee Due:					\$0.00
			Principal Due:					\$0.00
			Total Due:				\$10,968.34	\$0.00



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Loan Activity

	Date	Type	Interest	Principal/Fees	Principal Balance
AR0139024007	11/30/18	Loan Payment	-6,287.38	-391,343.00	394,578.93
AR0139024008	11/30/18	Loan Payment	-13,626.50	0.00	1,607,521.45
AR0139024009	11/30/18	Loan Payment	-15,133.37	0.00	1,663,007.83
AR0139024010	11/30/18	Loan Payment	-16,320.41	0.00	1,722,657.12
AR0139024011	11/30/18	Loan Payment	-17,470.23	0.00	1,773,997.01
AR0139024012	11/30/18	Loan Payment	-9,838.98	0.00	974,421.13
AR0139024013	11/30/18	Loan Payment	-10,479.07	0.00	1,012,805.99
AR0139024014	11/30/18	Loan Payment	-11,032.36	0.00	1,053,587.61
AR0139024015	11/30/18	Loan Payment	-11,618.41	0.00	1,096,501.11
AR0139024016	11/30/18	Loan Payment	-11,090.21	0.00	1,022,591.32

United States Department of Agriculture
Rural Development
Washington, DC 20250
Cushion of Credit
Statement of Account and Transactions
for Three Month Period Ending March 31, 2018

ARKANSAS VALLEY ELEC COOP CORP
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Reference Number 050013

Account Number	Interest Rate	Date of Transaction	Event Name	Outstanding Balances		
				COC Deposits	Capitalized Interest	COC Available
1-1	5.0000	12/31/17	Beginning Balance	\$14,664,762.96	\$555,472.77	\$15,220,235.73
1-1		03/31/18	Interest Capitalization		\$187,646.74	
1-1		03/31/18	Ending Balance	\$14,664,762.96	\$743,119.51	\$15,407,882.47
Balance as of March 31, 2018				\$14,664,762.96	\$743,119.51	\$15,407,882.47

Federal Financing Bank
Statement of Account and Transactions for Three Month Period Ending March 31, 2018

Reference Number 050013

ARKANSAS VALLEY ELEC COOP CORP
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Note Designation	Loan Designation	Note Date	Note Amount	Unadvanced Amount
00000895	AV8	08/01/02	\$43,233,000.00	\$.00
00002292	AW8	09/29/06	\$46,122,000.00	\$.00
00002882	AX8	01/03/11	\$51,279,270.00	\$.00
00003735	AY48	11/01/17	\$44,011,000.00	\$44,011,000.00

Federal Financing Bank
Statement of Account and Transactions for Three Month Period Ending March 31, 2018

Reference Number 050013

ARKANSAS VALLEY ELEC COOP CORP
P O BOX 47
OZARK, AR 72949-0047

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
H0010	4.9370	01/03/18	Beginning Balance				\$6,088,527.17
H0010		03/27/18	Current Interest	\$74,118.23			
H0010		03/27/18	Principal	\$49,780.74			
H0010		04/02/18	Note Sect 9 Interest	\$1,876.60			
H0010	4.9370	04/02/18	Ending Balance				\$6,038,746.43
H0015	5.0900	01/03/18	Beginning Balance				\$4,594,288.40
H0015		03/27/18	Principal	\$36,987.78			
H0015		03/27/18	Current Interest	\$57,661.47			
H0015		04/02/18	Note Sect 9 Interest	\$1,416.05			
H0015	5.0900	04/02/18	Ending Balance				\$4,557,300.62
H0020	4.7160	01/03/18	Beginning Balance				\$3,771,240.75
H0020		03/27/18	Current Interest	\$43,853.85			
H0020		03/27/18	Principal	\$31,528.09			
H0020		04/02/18	Note Sect 9 Interest	\$1,162.37			
H0020	4.7160	04/02/18	Ending Balance				\$3,739,712.66
H0025	5.3200	01/03/18	Beginning Balance				\$3,863,517.67
H0025		03/27/18	Principal	\$30,388.53			
H0025		03/27/18	Current Interest	\$50,680.88			
H0025		04/02/18	Note Sect 9 Interest	\$1,190.81			
H0025	5.3200	04/02/18	Ending Balance				\$3,833,129.14
H0030	4.7170	01/03/18	Beginning Balance				\$3,800,811.55
H0030		03/27/18	Current Interest	\$44,207.08			
H0030		03/27/18	Principal	\$31,772.14			
H0030		04/02/18	Note Sect 9 Interest	\$1,171.48			
H0030	4.7170	04/02/18	Ending Balance				\$3,769,039.41
H0035	4.3350	01/03/18	Beginning Balance				\$3,765,495.10
H0035		03/27/18	Current Interest	\$40,249.53			
H0035		03/27/18	Principal	\$32,705.45			
H0035		04/02/18	Note Sect 9 Interest	\$1,160.60			
H0035	4.3350	04/02/18	Ending Balance				\$3,732,789.65
H0040	4.3620	01/03/18	Beginning Balance				\$3,793,222.12
H0040		03/27/18	Current Interest	\$40,798.44			
H0040		03/27/18	Principal	\$32,857.48			
H0040		04/02/18	Note Sect 9 Interest	\$1,169.14			
H0040	4.3620	04/02/18	Ending Balance				\$3,760,364.64
H0045	4.6770	01/03/18	Beginning Balance				\$3,266,066.71
H0045		03/27/18	Principal	\$27,412.00			
H0045		03/27/18	Current Interest	\$37,665.36			
H0045		04/02/18	Note Sect 9 Interest	\$1,006.66			
H0045	4.6770	04/02/18	Ending Balance				\$3,238,654.71
H0050	4.9020	01/03/18	Beginning Balance				\$4,241,537.43
H0050		03/27/18	Current Interest	\$51,267.99			
H0050		03/27/18	Principal	\$25,840.95			
H0050		04/02/18	Note Sect 9 Interest	\$1,307.32			

Federal Financing Bank
Statement of Account and Transactions for Three Month Period Ending March 31, 2018

Reference Number 050013

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
H0050	4.9020	04/02/18	Ending Balance				\$4,215,696.48
H0055	4.9960	01/03/18	Beginning Balance				\$3,401,828.97
H0055		03/27/18	Principal	\$20,484.36			
H0055		03/27/18	Current Interest	\$41,906.80			
H0055		04/02/18	Note Sect 9 Interest	\$1,048.51			
H0055	4.9960	04/02/18	Ending Balance				\$3,381,344.61
H0060	4.7530	01/03/18	Beginning Balance				\$4,224,277.35
H0060		03/27/18	Current Interest	\$49,507.37			
H0060		03/27/18	Principal	\$26,216.09			
H0060		04/02/18	Note Sect 9 Interest	\$1,302.00			
H0060	4.7530	04/02/18	Ending Balance				\$4,198,061.26
H0065	4.1350	01/03/18	Beginning Balance				\$3,319,818.83
H0065		03/27/18	Principal	\$22,234.81			
H0065		03/27/18	Current Interest	\$33,848.51			
H0065		04/02/18	Note Sect 9 Interest	\$1,023.23			
H0065	4.1350	04/02/18	Ending Balance				\$3,297,584.02
H0070	4.4820	01/03/18	Beginning Balance				\$5,011,127.43
H0070		03/27/18	Current Interest	\$55,380.51			
H0070		03/27/18	Principal	\$32,159.47			
H0070		04/02/18	Note Sect 9 Interest	\$1,544.53			
H0070	4.4820	04/02/18	Ending Balance				\$4,978,967.96
H0075	3.4460	01/03/18	Beginning Balance				\$4,115,931.47
H0075		03/27/18	Principal	\$29,982.18			
H0075		03/27/18	Current Interest	\$34,973.01			
H0075		04/02/18	Note Sect 9 Interest	\$1,268.61			
H0075	3.4460	04/02/18	Ending Balance				\$4,085,949.29
H0080	4.3560	01/03/18	Beginning Balance				\$6,001,023.01
H0080		03/27/18	Current Interest	\$64,455.92			
H0080		03/27/18	Principal	\$39,115.20			
H0080		04/02/18	Note Sect 9 Interest	\$1,849.63			
H0080	4.3560	04/02/18	Ending Balance				\$5,961,907.81
H0085	3.6450	01/03/18	Beginning Balance				\$5,097,322.72
H0085		03/27/18	Current Interest	\$45,813.06			
H0085		03/27/18	Principal	\$36,245.32			
H0085		04/02/18	Note Sect 9 Interest	\$1,571.09			
H0085	3.6450	04/02/18	Ending Balance				\$5,061,077.40
H0090	3.7430	01/03/18	Beginning Balance				\$3,561,820.15
H0090		03/27/18	Current Interest	\$32,873.16			
H0090		03/27/18	Principal	\$25,026.66			
H0090		04/02/18	Note Sect 9 Interest	\$1,097.82			
H0090	3.7430	04/02/18	Ending Balance				\$3,536,793.49
H0095	2.7770	01/03/18	Beginning Balance				\$2,702,085.85
H0095		03/27/18	Principal	\$16,280.42			
H0095		03/27/18	Current Interest	\$18,502.26			
H0095		04/02/18	Note Sect 9 Interest	\$832.83			
H0095	2.7770	04/02/18	Ending Balance				\$2,685,805.43
H0100	2.3720	01/03/18	Beginning Balance				\$5,363,738.48

Federal Financing Bank
Statement of Account and Transactions for Three Month Period Ending March 31, 2018

Reference Number 050013

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
H0100		03/27/18	Current Interest	\$31,371.26			
H0100		03/27/18	Principal	\$34,297.87			
H0100		04/02/18	Note Sect 9 Interest	\$1,653.21			
H0100	2.3720	04/02/18	Ending Balance				\$5,329,440.61
H0105	1.2270	01/03/18	Beginning Balance				\$4,324,095.73
H0105		03/27/18	Principal	\$199,829.98			
H0105		03/27/18	Current Interest	\$13,082.46			
H0105		04/02/18	Note Sect 9 Interest	\$1,332.77			
H0105	1.2270	04/02/18	Ending Balance				\$4,124,265.75
H0110	2.1730	01/03/18	Beginning Balance				\$4,004,130.34
H0110		03/27/18	Current Interest	\$21,454.46			
H0110		03/27/18	Principal	\$55,829.32			
H0110		04/02/18	Note Sect 9 Interest	\$1,234.15			
H0110	2.1730	04/02/18	Ending Balance				\$3,948,301.02
H0115	3.5720	01/03/18	Beginning Balance				\$4,621,482.87
H0115		03/27/18	Principal	\$24,732.92			
H0115		03/27/18	Current Interest	\$40,704.50			
H0115		04/02/18	Note Sect 9 Interest	\$1,424.43			
H0115	3.5720	04/02/18	Ending Balance				\$4,596,749.95
H0120	3.5870	01/03/18	Beginning Balance				\$4,643,605.32
H0120		03/27/18	Current Interest	\$41,071.10			
H0120		03/27/18	Principal	\$24,795.29			
H0120		04/02/18	Note Sect 9 Interest	\$1,431.25			
H0120	3.5870	04/02/18	Ending Balance				\$4,618,810.03
H0125	1.3810	01/03/18	Beginning Balance				\$4,665,179.56
H0125		03/27/18	Principal	\$34,405.32			
H0125		03/27/18	Current Interest	\$15,885.90			
H0125		04/02/18	Note Sect 9 Interest	\$1,437.90			
H0125	1.3810	04/02/18	Ending Balance				\$4,630,774.24
H0130	2.2130	01/03/18	Beginning Balance				\$4,793,213.08
H0130		03/27/18	Current Interest	\$26,155.18			
H0130		03/27/18	Principal	\$31,368.25			
H0130		04/02/18	Note Sect 9 Interest	\$1,477.36			
H0130	2.2130	04/02/18	Ending Balance				\$4,761,844.83
H0135	1.6820	01/03/18	Beginning Balance				\$8,882,720.00
H0135		03/27/18	Current Interest	\$36,840.17			
H0135		03/27/18	Principal	\$79,310.00			
H0135		04/02/18	Note Sect 9 Interest	\$2,737.82			
H0135	1.6820	04/02/18	Ending Balance				\$8,803,410.00
Balance as of March 31, 2018							\$114,886,521.44

United States Department of Agriculture
Rural Development
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Statement of Loan Account and
Transactions for Three Month Period Ending June 30, 2018

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ARKANSAS VALLEY ELEC COOP CORP
P O BOX 47
OZARK, AR 72949-0047

Reference Number: 050013

Account Number	Interest Rate	Date of Transaction	Event Name	Outstanding Balances		
				COC Deposits	Capitalized Interest	COC Available
COC-1-1	5.0000	03/31/18	Beginning Balance	\$14,664,762.96	\$743,119.51	\$15,407,882.47
COC-1-1		06/30/18	Interest Capitalization		\$192,070.86	
COC-1-1		06/30/18	Ending Balance	\$14,664,762.96	\$935,190.37	\$15,599,953.33
Balance as of June 30, 2018				\$14,664,762.96	\$935,190.37	\$15,599,953.33

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Federal Financing Bank

Reference Number: 050013

Statement of Loan Account and Transactions for Three Month Period Ending July 02, 2018

Note Designation	Loan Designation	Note Date	Note Amount	Unadvanced Amount
00000895	AV8	08/01/02	\$43,233,000.00	\$.00
00002292	AW8	09/29/06	\$46,122,000.00	\$.00
00002882	AX8	01/03/11	\$51,279,270.00	\$.00
00003735	AY48	11/01/17	\$44,011,000.00	\$36,011,000.00

Federal Financing Bank
Statement of Loan Account and Transactions for Three Month Period Ending July 02, 2018

Reference Number: 050013

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
F0140	.0000	04/03/18	Beginning Balance				\$.00
F0140		05/10/18	Advance of Funds	\$8,000,000.00			
F0140		06/29/18	Current Interest	\$35,674.08			
F0140		07/02/18	Note Sect 9 Interest	\$1,452.05			
F0140	3.0710	07/02/18	Ending Balance				\$8,000,000.00
H0010	4.9370	04/03/18	Beginning Balance				\$6,038,746.43
H0010		06/29/18	Current Interest	\$74,329.03			
H0010		06/29/18	Principal	\$49,569.94			
H0010		07/02/18	Note Sect 9 Interest	\$1,881.94			
H0010	4.9370	07/02/18	Ending Balance				\$5,989,176.49
H0015	5.0900	04/03/18	Beginning Balance				\$4,557,300.62
H0015		06/29/18	Current Interest	\$57,832.77			
H0015		06/29/18	Principal	\$36,816.48			
H0015		07/02/18	Note Sect 9 Interest	\$1,420.25			
H0015	5.0900	07/02/18	Ending Balance				\$4,520,484.14
H0020	4.7160	04/03/18	Beginning Balance				\$3,739,712.66
H0020		06/29/18	Current Interest	\$43,970.41			
H0020		06/29/18	Principal	\$31,411.53			
H0020		07/02/18	Note Sect 9 Interest	\$1,165.46			
H0020	4.7160	07/02/18	Ending Balance				\$3,708,301.13
H0025	5.3200	04/03/18	Beginning Balance				\$3,833,129.14
H0025		06/29/18	Current Interest	\$50,840.94			
H0025		06/29/18	Principal	\$30,228.47			
H0025		07/02/18	Note Sect 9 Interest	\$1,194.57			
H0025	5.3200	07/02/18	Ending Balance				\$3,802,900.67
H0030	4.7170	04/03/18	Beginning Balance				\$3,769,039.41
H0030		06/29/18	Current Interest	\$44,324.63			
H0030		06/29/18	Principal	\$31,654.59			
H0030		07/02/18	Note Sect 9 Interest	\$1,174.60			
H0030	4.7170	07/02/18	Ending Balance				\$3,737,384.82
H0035	4.3350	04/03/18	Beginning Balance				\$3,732,789.65
H0035		06/29/18	Current Interest	\$40,343.27			
H0035		06/29/18	Principal	\$32,611.71			
H0035		07/02/18	Note Sect 9 Interest	\$1,163.30			
H0035	4.3350	07/02/18	Ending Balance				\$3,700,177.94



Federal Financing Bank

Reference Number: 050013

Statement of Loan Account and Transactions for Three Month Period Ending July 02, 2018

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
H0040	4.3620	04/03/18	Beginning Balance				\$3,760,364.64
H0040		06/29/18	Current Interest	\$40,894.43			
H0040		06/29/18	Principal	\$32,761.49			
H0040		07/02/18	Note Sect 9 Interest	\$1,171.89			
H0040	4.3620	07/02/18	Ending Balance				\$3,727,603.15
H0045	4.6770	04/03/18	Beginning Balance				\$3,238,654.71
H0045		06/29/18	Current Interest	\$37,764.22			
H0045		06/29/18	Principal	\$27,313.14			
H0045		07/02/18	Note Sect 9 Interest	\$1,009.31			
H0045	4.6770	07/02/18	Ending Balance				\$3,211,341.57
H0050	4.9020	04/03/18	Beginning Balance				\$4,215,696.48
H0050		06/29/18	Current Interest	\$51,521.82			
H0050		06/29/18	Principal	\$25,587.12			
H0050		07/02/18	Note Sect 9 Interest	\$1,313.80			
H0050	4.9020	07/02/18	Ending Balance				\$4,190,109.36
H0055	4.9960	04/03/18	Beginning Balance				\$3,381,344.61
H0055		06/29/18	Current Interest	\$42,117.29			
H0055		06/29/18	Principal	\$20,273.87			
H0055		07/02/18	Note Sect 9 Interest	\$1,053.78			
H0055	4.9960	07/02/18	Ending Balance				\$3,361,070.74
H0060	4.7530	04/03/18	Beginning Balance				\$4,198,061.26
H0060		06/29/18	Current Interest	\$49,746.80			
H0060		06/29/18	Principal	\$25,976.66			
H0060		07/02/18	Note Sect 9 Interest	\$1,308.30			
H0060	4.7530	07/02/18	Ending Balance				\$4,172,084.60
H0065	4.1350	04/03/18	Beginning Balance				\$3,297,584.02
H0065		06/29/18	Current Interest	\$33,995.38			
H0065		06/29/18	Principal	\$22,087.94			
H0065		07/02/18	Note Sect 9 Interest	\$1,027.67			
H0065	4.1350	07/02/18	Ending Balance				\$3,275,496.08
H0070	4.4820	04/03/18	Beginning Balance				\$4,978,967.96
H0070		06/29/18	Current Interest	\$55,636.49			
H0070		06/29/18	Principal	\$31,903.49			
H0070		07/02/18	Note Sect 9 Interest	\$1,551.66			
H0070	4.4820	07/02/18	Ending Balance				\$4,947,064.47

Federal Financing Bank
Statement of Loan Account and Transactions for Three Month Period Ending July 02, 2018

Reference Number: 050013

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
H0075	3.4460	04/03/18	Beginning Balance				\$4,085,949.29
H0075		06/29/18	Current Interest	\$35,104.01			
H0075		06/29/18	Principal	\$29,851.18			
H0075		07/02/18	Note Sect 9 Interest	\$1,273.36			
H0075	3.4460	07/02/18	Ending Balance				\$4,056,098.11
H0080	4.3560	04/03/18	Beginning Balance				\$5,961,907.81
H0080		06/29/18	Current Interest	\$64,747.30			
H0080		06/29/18	Principal	\$38,823.82			
H0080		07/02/18	Note Sect 9 Interest	\$1,857.99			
H0080	4.3560	07/02/18	Ending Balance				\$5,923,083.99
H0085	3.6450	04/03/18	Beginning Balance				\$5,061,077.40
H0085		06/29/18	Current Interest	\$45,992.71			
H0085		06/29/18	Principal	\$36,065.67			
H0085		07/02/18	Note Sect 9 Interest	\$1,577.25			
H0085	3.6450	07/02/18	Ending Balance				\$5,025,011.73
H0090	3.7430	04/03/18	Beginning Balance				\$3,536,793.49
H0090		06/29/18	Current Interest	\$33,004.87			
H0090		06/29/18	Principal	\$24,894.95			
H0090		07/02/18	Note Sect 9 Interest	\$1,102.22			
H0090	3.7430	07/02/18	Ending Balance				\$3,511,898.54
H0095	2.7770	04/03/18	Beginning Balance				\$2,685,805.43
H0095		06/29/18	Principal	\$16,187.56			
H0095		06/29/18	Current Interest	\$18,595.12			
H0095		07/02/18	Note Sect 9 Interest	\$837.01			
H0095	2.7770	07/02/18	Ending Balance				\$2,669,617.87
H0100	2.3720	04/03/18	Beginning Balance				\$5,329,440.61
H0100		06/29/18	Current Interest	\$31,517.00			
H0100		06/29/18	Principal	\$34,152.13			
H0100		07/02/18	Note Sect 9 Interest	\$1,660.89			
H0100	2.3720	07/02/18	Ending Balance				\$5,295,288.48
H0105	1.2270	04/03/18	Beginning Balance				\$4,124,265.75
H0105		06/29/18	Current Interest	\$12,616.52			
H0105		06/29/18	Principal	\$200,295.92			
H0105		07/02/18	Note Sect 9 Interest	\$1,285.30			
H0105	1.2270	07/02/18	Ending Balance				\$3,923,969.83

Federal Financing Bank

Statement of Loan Account and Transactions for Three Month Period Ending July 02, 2018

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
H0110	2.1730	04/03/18	Beginning Balance				\$3,948,301.02
H0110		06/29/18	Current Interest	\$21,390.38			
H0110		06/29/18	Principal	\$55,893.40			
H0110		07/02/18	Note Sect 9 Interest	\$1,230.46			
H0110	2.1730	07/02/18	Ending Balance				\$3,892,407.62
H0115	3.5720	04/03/18	Beginning Balance				\$4,596,749.95
H0115		06/29/18	Current Interest	\$40,936.51			
H0115		06/29/18	Principal	\$24,500.91			
H0115		07/02/18	Note Sect 9 Interest	\$1,432.55			
H0115	3.5720	07/02/18	Ending Balance				\$4,572,249.04
H0120	3.5870	04/03/18	Beginning Balance				\$4,618,810.03
H0120		06/29/18	Current Interest	\$41,305.70			
H0120		06/29/18	Principal	\$24,560.69			
H0120		07/02/18	Note Sect 9 Interest	\$1,439.42			
H0120	3.5870	07/02/18	Ending Balance				\$4,594,249.34
H0125	1.3810	04/03/18	Beginning Balance				\$4,630,774.24
H0125		06/29/18	Current Interest	\$15,943.95			
H0125		06/29/18	Principal	\$34,347.27			
H0125		07/02/18	Note Sect 9 Interest	\$1,443.15			
H0125	1.3810	07/02/18	Ending Balance				\$4,596,426.97
H0130	2.2130	04/03/18	Beginning Balance				\$4,761,844.83
H0130		06/29/18	Current Interest	\$26,272.73			
H0130		06/29/18	Principal	\$31,250.70			
H0130		07/02/18	Note Sect 9 Interest	\$1,484.00			
H0130	2.2130	07/02/18	Ending Balance				\$4,730,594.13
H0135	1.6820	04/03/18	Beginning Balance				\$8,803,410.00
H0135		06/29/18	Current Interest	\$36,916.92			
H0135		06/29/18	Principal	\$79,310.00			
H0135		07/02/18	Note Sect 9 Interest	\$2,743.53			
H0135	1.6820	07/02/18	Ending Balance				\$8,724,100.00
Balance as of July 02, 2018							\$121,858,190.81

United States Department of Agriculture
Rural Development
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Statement of Loan Account and
Transactions for Three Month Period Ending September 30, 2018

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ARKANSAS VALLEY ELEC COOP CORP
P O BOX 47
OZARK, AR 72949-0047

Reference Number: 050013

Account Number	Interest Rate	Date of Transaction	Event Name	Outstanding Balances		
				COC Deposits	Capitalized Interest	COC Available
1-1	5.0000	06/30/18	Beginning Balance	\$14,664,762.96	\$935,190.37	\$15,599,953.33
1-1		09/30/18	Interest Capitalization		\$196,602.15	
1-1		09/30/18	Ending Balance	\$14,664,762.96	\$1,131,792.52	\$15,796,555.48
Balance as of September 30, 2018				\$14,664,762.96	\$1,131,792.52	\$15,796,555.48

Statement of Loan Account and Transactions for Three Month Period Ending September 30, 2018

Note Designation	Loan Designation	Note Date	Note Amount	Unadvanced Amount
1	AV8	08/01/02	\$43,233,000.00	\$.00
2	AW8	09/29/06	\$46,122,000.00	\$.00
3	AX8	01/03/11	\$51,279,270.00	\$.00
4	AY48	11/01/17	\$44,011,000.00	\$36,011,000.00

Federal Financing Bank Reference Number: 050013
Statement of Loan Account and Transactions for Three Month Period Ending September 30, 2018

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
1-1		07/02/18	Beginning Balance		\$.00	\$.00	\$5,989,176.49
1-1		09/28/18	Current Interest	\$73,718.89			
1-1		09/28/18	Principal	\$50,180.08			
1-1		09/28/18	Note Section 9 Fee	\$1,866.49			
1-1		09/30/18	Ending Balance		\$.00	\$.00	\$5,938,996.41
1-2		07/02/18	Beginning Balance		\$.00	\$.00	\$4,520,484.14
1-2		09/28/18	Current Interest	\$57,365.56			
1-2		09/28/18	Principal	\$37,283.69			
1-2		09/28/18	Note Section 9 Fee	\$1,408.78			
1-2		09/30/18	Ending Balance		\$.00	\$.00	\$4,483,200.45
1-3		07/02/18	Beginning Balance		\$.00	\$.00	\$3,708,301.13
1-3		09/28/18	Current Interest	\$43,601.09			
1-3		09/28/18	Principal	\$31,780.85			
1-3		09/28/18	Note Section 9 Fee	\$1,155.67			
1-3		09/30/18	Ending Balance		\$.00	\$.00	\$3,676,520.28
1-4		07/02/18	Beginning Balance		\$.00	\$.00	\$3,802,900.67
1-4		09/28/18	Current Interest	\$50,440.01			
1-4		09/28/18	Principal	\$30,629.40			
1-4		09/28/18	Note Section 9 Fee	\$1,185.15			
1-4		09/30/18	Ending Balance		\$.00	\$.00	\$3,772,271.27
1-5		07/02/18	Beginning Balance		\$.00	\$.00	\$3,737,384.82
1-5		09/28/18	Current Interest	\$43,952.36			
1-5		09/28/18	Principal	\$32,026.86			
1-5		09/28/18	Note Section 9 Fee	\$1,164.73			
1-5		09/30/18	Ending Balance		\$.00	\$.00	\$3,705,357.96
1-6		07/02/18	Beginning Balance		\$.00	\$.00	\$3,700,177.94
1-6		09/28/18	Current Interest	\$39,990.81			
1-6		09/28/18	Principal	\$32,964.17			
1-6		09/28/18	Note Section 9 Fee	\$1,153.14			
1-6		09/30/18	Ending Balance		\$.00	\$.00	\$3,667,213.77
1-7		07/02/18	Beginning Balance		\$.00	\$.00	\$3,727,603.15
1-7		09/28/18	Current Interest	\$40,538.14			
1-7		09/28/18	Principal	\$33,117.78			
1-7		09/28/18	Note Section 9 Fee	\$1,161.68			
1-7		09/30/18	Ending Balance		\$.00	\$.00	\$3,694,485.37

Federal Financing Bank

Reference Number: 050013

Statement of Loan Account and Transactions for Three Month Period Ending September 30, 2018

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
1-8		07/02/18	Beginning Balance		\$.00	\$.00	\$3,211,341.57
1-8		09/28/18	Current Interest	\$37,445.74			
1-8		09/28/18	Principal	\$27,631.62			
1-8		09/28/18	Note Section 9 Fee	\$1,000.79			
1-8		09/30/18	Ending Balance		\$.00	\$.00	\$3,183,709.95
2-1		07/02/18	Beginning Balance		\$.00	\$.00	\$4,190,109.36
2-1		09/28/18	Current Interest	\$51,209.11			
2-1		09/28/18	Principal	\$25,899.83			
2-1		09/28/18	Note Section 9 Fee	\$1,305.82			
2-1		09/30/18	Ending Balance		\$.00	\$.00	\$4,164,209.53
2-2		07/02/18	Beginning Balance		\$.00	\$.00	\$3,361,070.74
2-2		09/28/18	Current Interest	\$41,864.76			
2-2		09/28/18	Principal	\$20,526.40			
2-2		09/28/18	Note Section 9 Fee	\$1,047.46			
2-2		09/30/18	Ending Balance		\$.00	\$.00	\$3,340,544.34
2-3		07/02/18	Beginning Balance		\$.00	\$.00	\$4,172,084.60
2-3		09/28/18	Current Interest	\$49,438.97			
2-3		09/28/18	Principal	\$26,284.49			
2-3		09/28/18	Note Section 9 Fee	\$1,300.20			
2-3		09/30/18	Ending Balance		\$.00	\$.00	\$4,145,800.11
2-4		07/02/18	Beginning Balance		\$.00	\$.00	\$3,275,496.08
2-4		09/28/18	Current Interest	\$33,767.67			
2-4		09/28/18	Principal	\$22,315.65			
2-4		09/28/18	Note Section 9 Fee	\$1,020.79			
2-4		09/30/18	Ending Balance		\$.00	\$.00	\$3,253,180.43
2-5		07/02/18	Beginning Balance		\$.00	\$.00	\$4,947,064.47
2-5		09/28/18	Current Interest	\$55,279.99			
2-5		09/28/18	Principal	\$32,259.99			
2-5		09/28/18	Note Section 9 Fee	\$1,541.72			
2-5		09/30/18	Ending Balance		\$.00	\$.00	\$4,914,804.48
2-6		07/02/18	Beginning Balance		\$.00	\$.00	\$4,056,098.11
2-6		09/28/18	Current Interest	\$34,847.55			
2-6		09/28/18	Principal	\$30,107.64			
2-6		09/28/18	Note Section 9 Fee	\$1,264.06			
2-6		09/30/18	Ending Balance		\$.00	\$.00	\$4,025,990.47

Federal Financing Bank Reference Number: 050013
Statement of Loan Account and Transactions for Three Month Period Ending September 30, 2018

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
2-7		07/02/18	Beginning Balance		\$.00	\$.00	\$5,923,083.99
2-7		09/28/18	Current Interest	\$64,325.67			
2-7		09/28/18	Principal	\$39,245.45			
2-7		09/28/18	Note Section 9 Fee	\$1,845.89			
2-7		09/30/18	Ending Balance		\$.00	\$.00	\$5,883,838.54
2-8		07/02/18	Beginning Balance		\$.00	\$.00	\$5,025,011.73
2-8		09/28/18	Current Interest	\$45,664.97			
2-8		09/28/18	Principal	\$36,393.41			
2-8		09/28/18	Note Section 9 Fee	\$1,566.01			
2-8		09/30/18	Ending Balance		\$.00	\$.00	\$4,988,618.32
2-9		07/02/18	Beginning Balance		\$.00	\$.00	\$3,511,898.54
2-9		09/28/18	Current Interest	\$32,772.56			
2-9		09/28/18	Principal	\$25,127.26			
2-9		09/28/18	Note Section 9 Fee	\$1,094.46			
2-9		09/30/18	Ending Balance		\$.00	\$.00	\$3,486,771.28
3-2		07/02/18	Beginning Balance		\$.00	\$.00	\$2,669,617.87
3-2		09/28/18	Current Interest	\$18,483.04			
3-2		09/28/18	Principal	\$16,299.64			
3-2		09/28/18	Note Section 9 Fee	\$831.97			
3-2		09/30/18	Ending Balance		\$.00	\$.00	\$2,653,318.23
3-3		07/02/18	Beginning Balance		\$.00	\$.00	\$5,295,288.48
3-3		09/28/18	Current Interest	\$31,315.03			
3-3		09/28/18	Principal	\$34,354.10			
3-3		09/28/18	Note Section 9 Fee	\$1,650.24			
3-3		09/30/18	Ending Balance		\$.00	\$.00	\$5,260,934.38
3-4		07/02/18	Beginning Balance		\$.00	\$.00	\$3,923,969.83
3-4		09/28/18	Current Interest	\$12,003.80			
3-4		09/28/18	Principal	\$200,908.64			
3-4		09/28/18	Note Section 9 Fee	\$1,222.88			
3-4		09/30/18	Ending Balance		\$.00	\$.00	\$3,723,061.19
3-5		07/02/18	Beginning Balance		\$.00	\$.00	\$3,892,407.62
3-5		09/28/18	Current Interest	\$21,087.57			
3-5		09/28/18	Principal	\$56,196.21			
3-5		09/28/18	Note Section 9 Fee	\$1,213.04			
3-5		09/30/18	Ending Balance		\$.00	\$.00	\$3,836,211.41

Federal Financing Bank

Reference Number: 050013

Statement of Loan Account and Transactions for Three Month Period Ending September 30, 2018

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
3-6		07/02/18	Beginning Balance		\$.00	\$.00	\$4,572,249.04
3-6		09/28/18	Current Interest	\$40,718.32			
3-6		09/28/18	Principal	\$24,719.10			
3-6		09/28/18	Note Section 9 Fee	\$1,424.91			
3-6		09/30/18	Ending Balance		\$.00	\$.00	\$4,547,529.94
3-7		07/02/18	Beginning Balance		\$.00	\$.00	\$4,594,249.34
3-7		09/28/18	Current Interest	\$41,086.06			
3-7		09/28/18	Principal	\$24,780.33			
3-7		09/28/18	Note Section 9 Fee	\$1,431.77			
3-7		09/30/18	Ending Balance		\$.00	\$.00	\$4,569,469.01
3-8		07/02/18	Beginning Balance		\$.00	\$.00	\$4,596,426.97
3-8		09/28/18	Current Interest	\$15,825.69			
3-8		09/28/18	Principal	\$34,465.53			
3-8		09/28/18	Note Section 9 Fee	\$1,432.45			
3-8		09/30/18	Ending Balance		\$.00	\$.00	\$4,561,961.44
3-9		07/02/18	Beginning Balance		\$.00	\$.00	\$4,730,594.13
3-9		09/28/18	Current Interest	\$26,100.31			
3-9		09/28/18	Principal	\$31,423.12			
3-9		09/28/18	Note Section 9 Fee	\$1,474.26			
3-9		09/30/18	Ending Balance		\$.00	\$.00	\$4,699,171.01
3-10		07/02/18	Beginning Balance		\$.00	\$.00	\$8,724,100.00
3-10		09/28/18	Current Interest	\$36,584.33			
3-10		09/28/18	Principal	\$79,310.00			
3-10		09/28/18	Note Section 9 Fee	\$2,718.81			
3-10		09/30/18	Ending Balance		\$.00	\$.00	\$8,644,790.00
4-1		07/02/18	Beginning Balance		\$.00	\$.00	\$8,000,000.00
4-1		09/28/18	Current Interest	\$61,251.73			
4-1		09/28/18	Note Section 9 Fee	\$2,493.15			
4-1		09/30/18	Ending Balance		\$.00	\$.00	\$8,000,000.00
Total Paid/Applied:							
Current Interest				\$1,100,679.73			
Note Section 9 Fee				\$37,976.32			
Principal				\$1,036,231.24			
Balance as of September 30, 2018				\$2,174,887.29	\$.00	\$.00	\$120,821,959.57

BILLING OF INTEREST AND PRINCIPAL DUE

050013	12/31/2018	\$1,975,151.92
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Page 2 of 2

REFERENCE NUMBER DATE DUE NET TOTAL DUE

ARKANSAS VALLEY ELEC COOP CORP
P O BOX 47
OZARK, AR 72949-0047

DETAILED LIST OF BILLING

PROGRAM: Federal Financing Bank

TOTAL DUE =\$2,174,231.80

Acct No	Note Desg	Outstanding Principal	Principal Due	Current Interest	Other Billing Item	Other Amount Due	Payment Due
FFB-1-1	AV8	\$5,938,996.41	\$50,797.73	\$73,101.24	Note Section 9 Fee	\$1,850.85	\$125,749.82
FFB-1-2	AV8	\$4,483,200.45	\$37,756.82	\$56,892.43	Note Section 9 Fee	\$1,397.16	\$96,046.41
FFB-1-3	AV8	\$3,676,520.28	\$32,154.52	\$43,227.42	Note Section 9 Fee	\$1,145.76	\$76,527.70
FFB-1-4	AV8	\$3,772,271.27	\$31,035.66	\$50,033.75	Note Section 9 Fee	\$1,175.61	\$82,245.02
FFB-1-5	AV8	\$3,705,357.96	\$32,403.50	\$43,575.72	Note Section 9 Fee	\$1,154.75	\$77,133.97
FFB-1-6	AV8	\$3,667,213.77	\$33,320.44	\$39,634.54	Note Section 9 Fee	\$1,142.86	\$74,097.84
FFB-1-7	AV8	\$3,694,485.37	\$33,477.94	\$40,177.98	Note Section 9 Fee	\$1,151.36	\$74,807.28
FFB-1-8	AV8	\$3,183,709.95	\$27,953.82	\$37,123.54	Note Section 9 Fee	\$992.18	\$66,069.54
FFB-2-1	AW8	\$4,164,209.53	\$26,216.37	\$50,892.57	Note Section 9 Fee	\$1,297.75	\$78,406.69
FFB-2-2	AW8	\$3,340,544.34	\$20,782.07	\$41,609.09	Note Section 9 Fee	\$1,041.06	\$63,432.22
FFB-2-3	AW8	\$4,145,800.11	\$26,595.96	\$49,127.50	Note Section 9 Fee	\$1,292.01	\$77,015.47
FFB-2-4	AW8	\$3,253,180.43	\$22,545.70	\$33,537.62	Note Section 9 Fee	\$1,013.83	\$57,097.15
FFB-2-5	AW8	\$4,914,804.48	\$32,620.47	\$54,919.51	Note Section 9 Fee	\$1,531.67	\$89,071.65
FFB-2-6	AW8	\$4,025,990.47	\$30,366.31	\$34,588.88	Note Section 9 Fee	\$1,254.68	\$66,209.87
FFB-2-7	AW8	\$5,883,838.54	\$39,671.67	\$63,899.45	Note Section 9 Fee	\$1,833.66	\$105,404.78
FFB-2-8	AW8	\$4,988,618.32	\$36,724.14	\$45,334.24	Note Section 9 Fee	\$1,554.67	\$83,613.05
FFB-2-9	AW8	\$3,486,771.28	\$25,361.75	\$32,538.07	Note Section 9 Fee	\$1,086.63	\$58,986.45
FFB-3-2	AX8	\$2,653,318.23	\$16,412.49	\$18,370.19	Note Section 9 Fee	\$826.89	\$35,609.57
FFB-3-3	AX8	\$5,260,934.38	\$34,557.26	\$31,111.87	Note Section 9 Fee	\$1,639.54	\$67,308.67
FFB-3-4	AX8	\$3,723,061.19	\$201,523.24	\$11,389.20	Note Section 9 Fee	\$1,160.27	\$214,072.71
FFB-3-5	AX8	\$3,836,211.41	\$56,500.66	\$20,783.12	Note Section 9 Fee	\$1,195.53	\$78,479.31
FFB-3-6	AX8	\$4,547,529.94	\$24,939.24	\$40,498.18	Note Section 9 Fee	\$1,417.21	\$66,854.63
FFB-3-7	AX8	\$4,569,469.01	\$25,001.94	\$40,864.45	Note Section 9 Fee	\$1,424.05	\$67,290.44
FFB-3-8	AX8	\$4,561,961.44	\$34,584.20	\$15,707.02	Note Section 9 Fee	\$1,421.71	\$51,712.93
FFB-3-9	AX8	\$4,699,171.01	\$31,596.49	\$25,926.94	Note Section 9 Fee	\$1,464.47	\$58,987.90
FFB-3-10	AX8	\$8,644,790.00	\$79,310.00	\$36,251.75	Note Section 9 Fee	\$2,694.10	\$118,255.85
FFB-4-1	AY48	\$8,000,000.00	\$0.00	\$61,251.73	Note Section 9 Fee	\$2,493.15	\$63,744.88
TOTALS		\$120,821,959.57	\$1,044,210.39	\$1,092,368.00		\$37,653.41	\$2,174,231.80

- 1,044,210.39 12/31/18 Prin
119,777,749.18 12/31/18 Prin Bal
+ 6,000,000.00 Borrowed Dec 2018
125,777,748.18

Federal Financing Bank
Statement of Loan Account and Transactions for Three Month Period Ending December 31, 2018

Reference Number: 050013

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
1-1	4.9370	09/30/18	Beginning Balance		\$.00	\$.00	\$5,938,996.41
1-1		10/01/18	Interest Rate				
1-1		12/21/18	Current Interest	\$73,101.24			
1-1		12/21/18	Principal	\$50,797.73			
1-1		12/21/18	Note Section 9 Fee	\$1,850.85			
1-1		12/31/18	Ending Balance		\$.00	\$.00	\$5,888,198.68
1-2	5.0900	09/30/18	Beginning Balance		\$.00	\$.00	\$4,483,200.45
1-2		10/01/18	Interest Rate				
1-2		12/21/18	Current Interest	\$56,892.43			
1-2		12/21/18	Principal	\$37,756.82			
1-2		12/21/18	Note Section 9 Fee	\$1,397.16			
1-2		12/31/18	Ending Balance		\$.00	\$.00	\$4,445,443.63
1-3	4.7160	09/30/18	Beginning Balance		\$.00	\$.00	\$3,676,520.28
1-3		10/01/18	Interest Rate				
1-3		12/21/18	Current Interest	\$43,227.42			
1-3		12/21/18	Principal	\$32,154.52			
1-3		12/21/18	Note Section 9 Fee	\$1,145.76			
1-3		12/31/18	Ending Balance		\$.00	\$.00	\$3,644,365.76
1-4	5.3200	09/30/18	Beginning Balance		\$.00	\$.00	\$3,772,271.27
1-4		10/01/18	Interest Rate				
1-4		12/21/18	Current Interest	\$50,033.75			
1-4		12/21/18	Principal	\$31,035.66			
1-4		12/21/18	Note Section 9 Fee	\$1,175.61			
1-4		12/31/18	Ending Balance		\$.00	\$.00	\$3,741,235.61
1-5	4.7170	09/30/18	Beginning Balance		\$.00	\$.00	\$3,705,357.96
1-5		10/01/18	Interest Rate				
1-5		12/21/18	Current Interest	\$43,575.72			
1-5		12/21/18	Principal	\$32,403.50			
1-5		12/21/18	Note Section 9 Fee	\$1,154.75			
1-5		12/31/18	Ending Balance		\$.00	\$.00	\$3,672,954.46
1-6	4.3350	09/30/18	Beginning Balance		\$.00	\$.00	\$3,667,213.77
1-6		10/01/18	Interest Rate				
1-6		12/21/18	Current Interest	\$39,634.54			
1-6		12/21/18	Principal	\$33,320.44			
1-6		12/21/18	Note Section 9 Fee	\$1,142.86			
1-6		12/31/18	Ending Balance		\$.00	\$.00	\$3,633,893.33

Federal Financing Bank

Statement of Loan Account and Transactions for Three Month Period Ending December 31, 2018

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
1-7	4.3620	09/30/18	Beginning Balance		\$.00	\$.00	\$3,694,485.37
1-7		10/01/18	Interest Rate				
1-7		12/21/18	Current Interest	\$40,177.98			
1-7		12/21/18	Principal	\$33,477.94			
1-7		12/21/18	Note Section 9 Fee	\$1,151.36			
1-7		12/31/18	Ending Balance		\$.00	\$.00	\$3,661,007.43
1-8	4.6770	09/30/18	Beginning Balance		\$.00	\$.00	\$3,183,709.95
1-8		10/01/18	Interest Rate				
1-8		12/21/18	Current Interest	\$37,123.54			
1-8		12/21/18	Principal	\$27,953.82			
1-8		12/21/18	Note Section 9 Fee	\$992.18			
1-8		12/31/18	Ending Balance		\$.00	\$.00	\$3,155,756.13
2-1	4.9020	09/30/18	Beginning Balance		\$.00	\$.00	\$4,164,209.53
2-1		10/01/18	Interest Rate				
2-1		12/21/18	Current Interest	\$50,892.57			
2-1		12/21/18	Principal	\$26,216.37			
2-1		12/21/18	Note Section 9 Fee	\$1,297.75			
2-1		12/31/18	Ending Balance		\$.00	\$.00	\$4,137,993.16
2-2	4.9960	09/30/18	Beginning Balance		\$.00	\$.00	\$3,340,544.34
2-2		10/01/18	Interest Rate				
2-2		12/21/18	Current Interest	\$41,609.09			
2-2		12/21/18	Principal	\$20,782.07			
2-2		12/21/18	Note Section 9 Fee	\$1,041.06			
2-2		12/31/18	Ending Balance		\$.00	\$.00	\$3,319,762.27
2-3	4.7530	09/30/18	Beginning Balance		\$.00	\$.00	\$4,145,800.11
2-3		10/01/18	Interest Rate				
2-3		12/21/18	Current Interest	\$49,127.50			
2-3		12/21/18	Principal	\$26,595.96			
2-3		12/21/18	Note Section 9 Fee	\$1,292.01			
2-3		12/31/18	Ending Balance		\$.00	\$.00	\$4,119,204.15
2-4	4.1350	09/30/18	Beginning Balance		\$.00	\$.00	\$3,253,180.43
2-4		10/01/18	Interest Rate				
2-4		12/21/18	Current Interest	\$33,537.62			
2-4		12/21/18	Principal	\$22,545.70			
2-4		12/21/18	Note Section 9 Fee	\$1,013.83			
2-4		12/31/18	Ending Balance		\$.00	\$.00	\$3,230,634.73

Federal Financing Bank Reference Number: 050013
Statement of Loan Account and Transactions for Three Month Period Ending December 31, 2018

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
2-5	4.4820	09/30/18	Beginning Balance		\$.00	\$.00	\$4,914,804.48
2-5		10/01/18	Interest Rate				
2-5		12/21/18	Current Interest	\$54,919.51			
2-5		12/21/18	Principal	\$32,620.47			
2-5		12/21/18	Note Section 9 Fee	\$1,531.67			
2-5		12/31/18	Ending Balance		\$.00	\$.00	\$4,882,184.01
2-6	3.4460	09/30/18	Beginning Balance		\$.00	\$.00	\$4,025,990.47
2-6		10/01/18	Interest Rate				
2-6		12/21/18	Current Interest	\$34,588.88			
2-6		12/21/18	Principal	\$30,366.31			
2-6		12/21/18	Note Section 9 Fee	\$1,254.68			
2-6		12/31/18	Ending Balance		\$.00	\$.00	\$3,995,624.16
2-7	4.3560	09/30/18	Beginning Balance		\$.00	\$.00	\$5,883,838.54
2-7		10/01/18	Interest Rate				
2-7		12/21/18	Current Interest	\$63,899.45			
2-7		12/21/18	Principal	\$39,671.67			
2-7		12/21/18	Note Section 9 Fee	\$1,833.66			
2-7		12/31/18	Ending Balance		\$.00	\$.00	\$5,844,166.87
2-8	3.6450	09/30/18	Beginning Balance		\$.00	\$.00	\$4,988,618.32
2-8		10/01/18	Interest Rate				
2-8		12/21/18	Current Interest	\$45,334.24			
2-8		12/21/18	Principal	\$36,724.14			
2-8		12/21/18	Note Section 9 Fee	\$1,554.67			
2-8		12/31/18	Ending Balance		\$.00	\$.00	\$4,951,894.18
2-9	3.7430	09/30/18	Beginning Balance		\$.00	\$.00	\$3,486,771.28
2-9		10/01/18	Interest Rate				
2-9		12/21/18	Current Interest	\$32,538.07			
2-9		12/21/18	Principal	\$25,361.75			
2-9		12/21/18	Note Section 9 Fee	\$1,086.63			
2-9		12/31/18	Ending Balance		\$.00	\$.00	\$3,461,409.53
3-2	2.7770	09/30/18	Beginning Balance		\$.00	\$.00	\$2,653,318.23
3-2		10/01/18	Interest Rate				
3-2		12/21/18	Current Interest	\$18,370.19			
3-2		12/21/18	Principal	\$16,412.49			
3-2		12/21/18	Note Section 9 Fee	\$826.89			
3-2		12/31/18	Ending Balance		\$.00	\$.00	\$2,636,905.74

Federal Financing Bank
Statement of Loan Account and Transactions for Three Month Period Ending December 31, 2018

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
3-3	2.3720	09/30/18	Beginning Balance		\$.00	\$.00	\$5,260,934.38
3-3		10/01/18	Interest Rate				
3-3		12/21/18	Current Interest	\$31,111.87			
3-3		12/21/18	Principal	\$34,557.26			
3-3		12/21/18	Note Section 9 Fee	\$1,639.54			
3-3		12/31/18	Ending Balance		\$.00	\$.00	\$5,226,377.12
3-4	1.2270	09/30/18	Beginning Balance		\$.00	\$.00	\$3,723,061.19
3-4		10/01/18	Interest Rate				
3-4		12/21/18	Current Interest	\$11,389.20			
3-4		12/21/18	Principal	\$201,523.24			
3-4		12/21/18	Note Section 9 Fee	\$1,160.27			
3-4		12/31/18	Ending Balance		\$.00	\$.00	\$3,521,537.95
3-5	2.1730	09/30/18	Beginning Balance		\$.00	\$.00	\$3,836,211.41
3-5		10/01/18	Interest Rate				
3-5		12/21/18	Current Interest	\$20,783.12			
3-5		12/21/18	Principal	\$56,500.66			
3-5		12/21/18	Note Section 9 Fee	\$1,195.53			
3-5		12/31/18	Ending Balance		\$.00	\$.00	\$3,779,710.75
3-6	3.5720	09/30/18	Beginning Balance		\$.00	\$.00	\$4,547,529.94
3-6		10/01/18	Interest Rate				
3-6		12/21/18	Current Interest	\$40,498.18			
3-6		12/21/18	Principal	\$24,939.24			
3-6		12/21/18	Note Section 9 Fee	\$1,417.21			
3-6		12/31/18	Ending Balance		\$.00	\$.00	\$4,522,590.70
3-7	3.5870	09/30/18	Beginning Balance		\$.00	\$.00	\$4,569,469.01
3-7		10/01/18	Interest Rate				
3-7		12/21/18	Current Interest	\$40,864.45			
3-7		12/21/18	Principal	\$25,001.94			
3-7		12/21/18	Note Section 9 Fee	\$1,424.05			
3-7		12/31/18	Ending Balance		\$.00	\$.00	\$4,544,467.07
3-8	1.3810	09/30/18	Beginning Balance		\$.00	\$.00	\$4,561,961.44
3-8		10/01/18	Interest Rate				
3-8		12/21/18	Current Interest	\$15,707.02			
3-8		12/21/18	Principal	\$34,584.20			
3-8		12/21/18	Note Section 9 Fee	\$1,421.71			
3-8		12/31/18	Ending Balance		\$.00	\$.00	\$4,527,377.24

Federal Financing Bank Reference Number: 050013
Statement of Loan Account and Transactions for Three Month Period Ending December 31, 2018

Account Number	Interest Rate	Date of Transaction	Event Name	Paid/Applied	Outstanding Balances		
					Interest	Deferred Principal	Principal
3-9	2.2130	09/30/18	Beginning Balance		\$.00	\$.00	\$4,699,171.01
3-9		10/01/18	Interest Rate				
3-9		12/21/18	Current Interest	\$25,926.94			
3-9		12/21/18	Principal	\$31,596.49			
3-9		12/21/18	Note Section 9 Fee	\$1,464.47			
3-9		12/31/18	Ending Balance		\$.00	\$.00	\$4,667,574.52
3-10	1.6820	09/30/18	Beginning Balance		\$.00	\$.00	\$8,644,790.00
3-10		10/01/18	Interest Rate				
3-10		12/21/18	Current Interest	\$36,251.75			
3-10		12/21/18	Principal	\$79,310.00			
3-10		12/21/18	Note Section 9 Fee	\$2,694.10			
3-10		12/31/18	Ending Balance		\$.00	\$.00	\$8,565,480.00
4-1	3.0710	09/30/18	Beginning Balance		\$.00	\$.00	\$8,000,000.00
4-1		10/01/18	Interest Rate				
4-1		12/21/18	Current Interest	\$61,251.73			
4-1		12/21/18	Note Section 9 Fee	\$2,493.15			
4-1		12/31/18	Ending Balance		\$.00	\$.00	\$8,000,000.00
4-2	3.0460	09/30/18	Beginning Balance				
4-2		12/14/18	Advance				\$6,000,000.00
4-2		12/31/18	Ending Balance		\$.00	\$.00	\$6,000,000.00
Total Paid/Applied:							
Current Interest				\$1,092,368.00			
Note Section 9 Fee				\$37,653.41			
Principal				\$1,044,210.39			
Balance as of December 31, 2018				\$2,174,231.80	\$.00	\$.00	\$125,777,749.18



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Greenwood Village, CO 80111

Customer Billing Statement

Customer Number 00082294
Statement Date 12/29/2017
Payment Due Date 01/22/2018
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LOAN BILLING DETAIL

Amounts in USD

AGREEMENT R1132T01 FACILITY 01 0000278019 LOAN 01 002941937

Loan Information

Effective Date	01/05/2016
Maturity Date	01/20/2021
Interest Rate Maturity Date	01/20/2021
Currency	USD
Principal Balance	252,672.95

Balances Due

Balance	Description	From	To	Current Due	Past Due	Total Due
INT	INTEREST OWING	12/01/2017	01/01/2018	557.03	0.00	557.03
PRIN1	PRINCIPAL	12/20/2017	01/20/2018	6,560.51	0.00	6,560.51

00000450-0000900-0002-0003-TCBL2985112-01-L





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Customer Billing Statement

Customer Number 00082294
Statement Date 12/29/2017
Payment Due Date 01/22/2018
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FACILITY STATEMENT OF ACTIVITY

No activity for Facility Fees billed during this period

LOAN STATEMENT OF ACTIVITY

AGREEMENT RI1132T01 FACILITY 01 0000278019 LOAN 01 002941937 Currency: USD

Accrual INT01 LOAN INTEREST From 12/01/2017 To 01/01/2018

From	To	No. of Days	Accruing Balance	Accruing Rate	Amount Accrued
12/01/2017	12/20/2017	19	259,237.37	2.520000	344.79
12/20/2017	01/01/2018	12	252,672.95	2.520000	212.24

Transaction Activity Since Last Statement

Date	Transaction Description	Transaction Value
12/20/2017	PRINCIPAL PAYMENT	6,564.42
12/20/2017	INTEREST PAYMENT	553.08



6340 S. Fiddlers Green Circle
Greenwood Village, CO 80111

Customer Billing Statement

Customer Number 00082294
Statement Date 02/28/2018
Payment Due Date 03/20/2018
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LOAN BILLING DETAIL

Amounts in USD

AGREEMENT RI1132T01 FACILITY 01 0000278019 LOAN 01 002941937

Loan Information

Effective Date	01/05/2016
Maturity Date	01/20/2021
Interest Rate Maturity Date	01/20/2021
Currency	USD
Principal Balance	239,537.68

Balances Due

Balance	Description	From	To	Current Due	Past Due	Total Due
INT	INTEREST OWING	02/01/2018	03/01/2018	478.24	0.00	478.24
PRIN1	PRINCIPAL	02/20/2018	03/20/2018	6,639.33	0.00	6,639.33

00000412-0000824-0002-0003-TCBL2985103-01-L





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Customer Billing Statement

Customer Number	00082294
Statement Date	03/30/2018
Payment Due Date	04/20/2018
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LOAN BILLING DETAIL

Amounts in USD

AGREEMENT RI1132T01 FACILITY 01 0000278019 LOAN 01 002941937

Loan Information

Effective Date	01/05/2016
Maturity Date	01/20/2021
Interest Rate Maturity Date	01/20/2021
Currency	USD
Principal Balance	232,898.35

Balances Due

Balance	Description	From	To	Current Due	Past Due	Total Due
INT	INTEREST OWING	03/01/2018	04/01/2018	514.22	0.00	514.22
PRIN1	PRINCIPAL	03/20/2018	04/20/2018	6,603.43	0.00	6,603.43

00000409-0000818-0002-0003-TCBL2985103-01-L





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Customer Billing Statement

Customer Number 00082294
Statement Date 03/30/2018
Payment Due Date 04/20/2018
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FACILITY STATEMENT OF ACTIVITY

No activity for Facility Fees billed during this period

LOAN STATEMENT OF ACTIVITY

AGREEMENT RI1132T01 FACILITY 01 0000278019 LOAN 01 002941937 Currency: USD

Accrual INT01 LOAN INTEREST From 03/01/2018 To 04/01/2018

From	To	No. of Days	Accruing Balance	Accruing Rate	Amount Accrued
03/01/2018	03/20/2018	19	239,537.68	2.520000	318.59
03/20/2018	04/01/2018	12	232,898.35	2.520000	195.63

Transaction Activity Since Last Statement

Date	Transaction Description	Transaction Value
03/20/2018	INTEREST PAYMENT	478.24
03/20/2018	PRINCIPAL PAYMENT	6,639.33

00000409-0000818-0003-0003-TCBL2985103-01-L



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Customer Billing Statement

Customer Number 00082294
Statement Date 04/30/2018
Payment Due Date 05/21/2018
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LOAN BILLING DETAIL

Amounts in USD

AGREEMENT RI1132T01 FACILITY 01 0000278019 LOAN 01 002941937

Loan Information

Effective Date	01/05/2016
Maturity Date	01/20/2021
Interest Rate Maturity Date	01/20/2021
Currency	USD
Principal Balance	226,294.92

Balances Due

Balance	Description	From	To	Current Due	Past Due	Total Due
INT	INTEREST OWING	04/01/2018	05/01/2018	484.00	0.00	484.00
PRIN1	PRINCIPAL	04/20/2018	05/20/2018	6,633.60	0.00	6,633.60

00000403-0000806-0002-0003-TCBL2985105-01-L





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Customer Billing Statement

Customer Number 00082294
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Payment Due Date 05/21/2018
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FACILITY STATEMENT OF ACTIVITY

No activity for Facility Fees billed during this period

LOAN STATEMENT OF ACTIVITY

AGREEMENT RI1132T01 FACILITY 01 0000278019 LOAN 01 002941937 Currency: USD

Accrual INT01 LOAN INTEREST From 04/01/2018 To 05/01/2018

From	To	No. of Days	Accruing Balance	Accruing Rate	Amount Accrued
04/01/2018	04/20/2018	19	232,898.35	2.520000	309.75
04/20/2018	05/01/2018	11	226,294.92	2.520000	174.25

Transaction Activity Since Last Statement

Date	Transaction Description	Transaction Value
04/20/2018	PRINCIPAL PAYMENT	6,603.43
04/20/2018	INTEREST PAYMENT	514.22

00000403-0000806-0003-0003-TCBL2985105-01-L



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Customer Billing Statement

Customer Number	00082294
Statement Date	05/31/2018
Payment Due Date	06/20/2018
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LOAN BILLING DETAIL

Amounts in USD

AGREEMENT RI1132T01 FACILITY 01 0000278019 LOAN 01 002941937

Loan Information

Effective Date	01/05/2016
Maturity Date	01/20/2021
Interest Rate Maturity Date	01/20/2021
Currency	USD
Principal Balance	219,661.32

Balances Due

Balance	Description	From	To	Current Due	Past Due	Total Due
INT	INTEREST OWING	05/01/2018	06/01/2018	485.95	0.00	485.95
PRIN1	PRINCIPAL	05/20/2018	06/20/2018	6,632.15	0.00	6,632.15

000003398-0000796-0002-0003-TCBL2985106-01-L





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Greenwood Village, CO 80111

Customer Billing Statement

Customer Number 00082294
Statement Date 05/31/2018
Payment Due Date 06/20/2018
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FACILITY STATEMENT OF ACTIVITY

No activity for Facility Fees billed during this period

LOAN STATEMENT OF ACTIVITY

AGREEMENT RI1132T01 FACILITY 01 0000278019 LOAN 01 002941937 Currency: USD

Accrual INT01 LOAN INTEREST				From 05/01/2018 To 06/01/2018	
From	To	No. of Days	Accruing Balance	Accruing Rate	Amount Accrued
05/01/2018	05/21/2018	20	226,294.92	2.520000	316.81
05/21/2018	06/01/2018	11	219,661.32	2.520000 ✓	169.14

Transaction Activity Since Last Statement

Date	Transaction Description	Transaction Value
05/21/2018	PRINCIPAL PAYMENT	6,633.60
05/21/2018	INTEREST PAYMENT	484.00

00000396-0000796-0003-0003-TCBL2985106-01-L



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Customer Billing Statement

Customer Number 00082294
Statement Date 06/29/2018
Payment Due Date 07/20/2018
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LOAN BILLING DETAIL

Amounts in USD

AGREEMENT RI1132T01 FACILITY 01 0000278019 LOAN 01 002941937

Loan Information

Effective Date	01/05/2016
Maturity Date	01/20/2021
Interest Rate Maturity Date	01/20/2021
Currency	USD
Principal Balance	213,029.17

Balances Due

Balance	Description	From	To	Current Due	Past Due	Total Due
INT	INTEREST OWING	06/01/2018	07/01/2018	456.19	0.00	456.19
PRIN1	PRINCIPAL	06/20/2018	07/20/2018	6,661.46	0.00	6,661.46





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Customer Billing Statement

Customer Number 00082294
Statement Date 06/29/2018
Payment Due Date 07/20/2018
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FACILITY STATEMENT OF ACTIVITY

No activity for Facility Fees billed during this period

LOAN STATEMENT OF ACTIVITY

AGREEMENT RI1132T01 FACILITY 01 0000278019 LOAN 01 002941937 Currency: USD

Accrual INT01 LOAN INTEREST

From 06/01/2018 To 07/01/2018

From	To	No. of Days	Accruing Balance	Accruing Rate	Amount Accrued
06/01/2018	06/20/2018	19	219,661.32	2.520000	292.15
06/20/2018	07/01/2018	11	213,029.17	2.520000	164.04

Transaction Activity Since Last Statement

Date	Transaction Description	Transaction Value
06/20/2018	PRINCIPAL PAYMENT	6,632.15
06/20/2018	INTEREST PAYMENT	485.95

00000411-00008222-0003-0003-TCBL2985106-01-L



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Greenwood Village, CO 80111

Customer Billing Statement

Customer Number 00082294
Statement Date 07/31/2018
Payment Due Date 08/20/2018
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LOAN BILLING DETAIL

Amounts in USD

AGREEMENT RI1132T01 FACILITY 01 0000278019 LOAN 01 002941937

Loan Information

Effective Date	01/05/2016
Maturity Date	01/20/2021
Interest Rate Maturity Date	01/20/2021
Currency	USD
Principal Balance	206,367.71

Balances Due

Balance	Description	From	To	Current Due	Past Due	Total Due
INT	INTEREST OWING	07/01/2018	08/01/2018	456.67	0.00	456.67
PRIN1	PRINCIPAL	07/20/2018	08/20/2018	6,661.00	0.00	6,661.00

00000384-0000768-0002-0003-TCBL2986108-01-L





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Customer Billing Statement

Customer Number 00082294
Statement Date 07/31/2018
Payment Due Date 08/20/2018
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FACILITY STATEMENT OF ACTIVITY

No activity for Facility Fees billed during this period

LOAN STATEMENT OF ACTIVITY

AGREEMENT RI1132T01 FACILITY 01 0000278019 LOAN 01 002941937 Currency: USD

Accrual INT01 LOAN INTEREST			From 07/01/2018 To 08/01/2018		
From	To	No. of Days	Accruing Balance	Accruing Rate	Amount Accrued
07/01/2018	07/20/2018	19	213,029.17	2.520000	283.32
07/20/2018	08/01/2018	12	206,367.71	2.520000	173.35

Transaction Activity Since Last Statement

Date	Transaction Description	Transaction Value
07/20/2018	INTEREST PAYMENT	456.19
07/20/2018	PRINCIPAL PAYMENT	6,661.46

00000384-0000768-0003-0003-TCBL2985108-01-L



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Customer Billing Statement

Customer Number 00082294
Statement Date 08/31/2018
Payment Due Date 09/20/2018
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LOAN BILLING DETAIL

Amounts in USD

AGREEMENT RI1132T01 FACILITY 01 0000278019 LOAN 01 002941937

Loan Information

Effective Date	01/05/2016
Maturity Date	01/20/2021
Interest Rate Maturity Date	01/20/2021
Currency	USD
Principal Balance	199,706.71

Balances Due

Balance	Description	From	To	Current Due	Past Due	Total Due
INT	INTEREST OWING	08/01/2018	09/01/2018	442.23	0.00	442.23
PRIN1	PRINCIPAL	08/20/2018	09/20/2018	6,675.46	0.00	6,675.46

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Customer Billing Statement

Customer Number 00082294
Statement Date 08/31/2018
Payment Due Date 09/20/2018
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FACILITY STATEMENT OF ACTIVITY

No activity for Facility Fees billed during this period

LOAN STATEMENT OF ACTIVITY

AGREEMENT RI1132T01 FACILITY 01 0000278019 LOAN 01 002941937 Currency: USD

Accrual INT01 LOAN INTEREST

From 08/01/2018 To 09/01/2018

From	To	No. of Days	Accruing Balance	Accruing Rate	Amount Accrued
08/01/2018	08/20/2018	19	206,367.71	2.520000	274.47
08/20/2018	09/01/2018	12	199,706.71	2.520000	167.76

Transaction Activity Since Last Statement

Date	Transaction Description	Transaction Value
08/20/2018	PRINCIPAL PAYMENT	6,661.00
08/20/2018	INTEREST PAYMENT	456.67

00000404-0000808-0003-0003-TCBL2985109-01-L



6340 S. Fiddlers Green Circle
Greenwood Village, CO 80111

Customer Billing Statement

Customer Number 00082294
Statement Date 09/28/2018
Payment Due Date 10/22/2018
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LOAN BILLING DETAIL

Amounts in USD

AGREEMENT RI1132T01 FACILITY 01 0000278019 LOAN 01 002941937

Loan Information

Effective Date	01/05/2016
Maturity Date	01/20/2021
Interest Rate Maturity Date	01/20/2021
Currency	USD
Principal Balance	193,031.25

Balances Due

Balance	Description	From	To	Current Due	Past Due	Total Due
INT	INTEREST OWING	09/01/2018	10/01/2018	414.24	0.00	414.24
PRIN1	PRINCIPAL	09/20/2018	10/20/2018	6,703.45	0.00	6,703.45

10

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Customer Billing Statement

Customer Number 00082294
Statement Date 09/28/2018
Payment Due Date 10/22/2018
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FACILITY STATEMENT OF ACTIVITY

No activity for Facility Fees billed during this period

LOAN STATEMENT OF ACTIVITY

AGREEMENT RI1132T01 FACILITY 01 0000278019 LOAN 01 002941937

Currency: USD

Accrual INT01 LOAN INTEREST

From 09/01/2018 To 10/01/2018

From	To	No. of Days	Accruing Balance	Accruing Rate	Amount Accrued
09/01/2018	09/20/2018	19	199,706.71	2.520000	265.61
09/20/2018	10/01/2018	11	193,031.25	2.520000	148.63

Transaction Activity Since Last Statement

Date	Transaction Description	Transaction Value
09/20/2018	INTEREST PAYMENT	442.23
09/20/2018	PRINCIPAL PAYMENT	6,675.46

10/1-10/20 19 days 193,031.25 @ 2.52 = 256.74
10/20-10/31 12 days 186,327.92 " = 156.52
413.26



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Customer Billing Statement

Customer Number 00082294
Statement Date 10/31/2018
Payment Due Date 11/20/2018
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LOAN BILLING DETAIL

Amounts in USD

AGREEMENT RI1132T01 FACILITY 01 0000278019 LOAN 01 002941937

Loan Information

Effective Date	01/05/2016
Maturity Date	01/20/2021
Interest Rate Maturity Date	01/20/2021
Currency	USD
Principal Balance	186,327.80

Balances Due

Balance	Description	From	To	Current Due	Past Due	Total Due
INT	INTEREST OWING	10/01/2018	11/01/2018	414.19	0.00	414.19
PRIN1	PRINCIPAL	10/20/2018	11/20/2018	6,704.49	0.00	6,704.49

00000392-0000784-0002-0003-TCBL2985111-01-L





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Greenwood Village, CO 80111

Customer Billing Statement

Customer Number 00082294
Statement Date 10/31/2018
Payment Due Date 11/20/2018
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FACILITY STATEMENT OF ACTIVITY

No activity for Facility Fees billed during this period

LOAN STATEMENT OF ACTIVITY

AGREEMENT RI1132T01 FACILITY 01 0000278019 LOAN 01 002941937 Currency: USD

Accrual INT01 LOAN INTEREST

From 10/01/2018 To 11/01/2018

From	To	No. of Days	Accruing Balance	Accruing Rate	Amount Accrued
10/01/2018	10/22/2018	21	193,031.25	2.520000	283.76
10/22/2018	11/01/2018	10	186,327.80	2.520000	130.43

Transaction Activity Since Last Statement

Date	Transaction Description	Transaction Value
10/22/2018	INTEREST PAYMENT	414.24
10/22/2018	PRINCIPAL PAYMENT	6,703.45

00000392-0000784-0003-0003-TCBL2985111-01-L



6340 S. Fiddlers Green Circle
Greenwood Village, CO 80111

Customer Billing Statement

Customer Number 00082294
Statement Date 11/30/2018
Payment Due Date 12/20/2018
Page 2 of 3

LOAN BILLING DETAIL

Amounts in USD

AGREEMENT RI1132T01 FACILITY 01 0000278019 LOAN 01 002941937

Loan Information

Effective Date	01/05/2016
Maturity Date	01/20/2021
Interest Rate Maturity Date	01/20/2021
Currency	USD
Principal Balance	179,623.31

Balances Due

Balance	Description	From	To	Current Due	Past Due	Total Due
INT	INTEREST OWING	11/01/2018	12/01/2018	386.12	0.00	386.12
PRIN1	PRINCIPAL	11/20/2018	12/20/2018	6,731.61	0.00	6,731.61

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6340 S. Fiddlers Green Circle
Greenwood Village, CO 80111

Customer Billing Statement

Customer Number 00082294
Statement Date 11/30/2018
Payment Due Date 12/20/2018
Page 3 of 3

FACILITY STATEMENT OF ACTIVITY

No activity for Facility Fees billed during this period

LOAN STATEMENT OF ACTIVITY

AGREEMENT RI1132T01 FACILITY 01 0000278019 LOAN 01 002941937 Currency: USD

Accrual INT01 LOAN INTEREST From 11/01/2018 To 12/01/2018

From	To	No. of Days	Accruing Balance	Accruing Rate	Amount Accrued
11/01/2018	11/20/2018	19	186,327.80	2.520000	247.81
11/20/2018	12/01/2018	11	179,623.31	2.520000	138.31

Transaction Activity Since Last Statement

Date	Transaction Description	Transaction Value
11/20/2018	PRINCIPAL PAYMENT	6,704.49
11/20/2018	INTEREST PAYMENT	414.19

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6340 S. Fiddlers Green Circle
Greenwood Village, CO 80111

Customer Billing Statement

Customer Number 00082294
Statement Date 12/31/2018
Payment Due Date 01/22/2019
Page 3 of 3

FACILITY STATEMENT OF ACTIVITY

No activity for Facility Fees billed during this period

LOAN STATEMENT OF ACTIVITY

AGREEMENT RI1132T01 FACILITY 01 0000278019 LOAN 01 002941937 Currency: USD

Accrual INT01 LOAN INTEREST From 12/01/2018 To 01/01/2019

From	To	No. of Days	Accruing Balance	Accruing Rate	Amount Accrued
12/01/2018	12/20/2018	19	179,623.31	2.520000	238.90
12/20/2018	01/01/2019	12	172,891.70	2.520000	145.23

Transaction Activity Since Last Statement

Date	Transaction Description	Transaction Value
12/20/2018	INTEREST PAYMENT	386.12
12/20/2018	PRINCIPAL PAYMENT	6,731.61

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6340 S. Fiddlers Green Circle
Greenwood Village, CO 80111

Customer Billing Statement

Customer Number 00082294
Statement Date 12/31/2018
Payment Due Date 01/22/2019
Page 2 of 3

LOAN BILLING DETAIL

Amounts in USD

AGREEMENT RI1132T01 FACILITY 01 0000278019 LOAN 01 002941937

Loan Information

Effective Date 01/05/2016
Maturity Date 01/20/2021
Interest Rate Maturity Date 01/20/2021
Currency USD
Principal Balance 172,891.70

Balances Due

Balance	Description	From	To	Current Due	Past Due	Total Due
INT	INTEREST OWING	12/01/2018	01/01/2019	384.13	0.00	384.13
PRIN1	PRINCIPAL	12/20/2018	01/20/2019	6,733.64	0.00	6,733.64

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Dear Member,

Arkansas Valley Electric Cooperative Corporation (AVECC) continued its commitment to member service in a financially responsible manner in 2018. AVECC earned margins of \$11,393,668. Member equity in the system was 42.07 percent at the end of the year. Total patronage retired to members during 2018 totaled more than \$4.5 million. These retirements bring AVECC's total historical retirements of capital credits to members to more than \$68.1 million.

The CPA firm of BKD, LLP audited AVECC's 2018 financial records. AVECC received a positive, unqualified opinion on the integrity of the 2018 financial statements.

An overview of system statistics is listed below. The meters served were 59,263, a net increase of 354 meters. AVECC has more than 6,600 miles of power line. Members used more than 1.2 billion kWh, approximately the same as the previous year. A system peak demand of 343,733 kilowatts was recorded in the month of January. The net utility plant was greater than \$218 million.

Additional financial data and operations information is available in this annual report. If you have any questions concerning your electric cooperative, please contact us.

Sean Holland, President

Paula Caswell, Secretary-Treasurer

Alfred L. Simpson, CEO

Annual Meeting Official Notice

Notice is hereby given that the Annual Membership Meeting of Arkansas Valley Electric Cooperative Corporation will be held on Friday, June 21, 2019, at the headquarters in Ozark, Arkansas, beginning at 1:00 p.m. for the following purposes:

1. To pass on reports for the previous fiscal year;
2. To elect three directors for the cooperative, to serve a term of three years each; and,
3. To transact such other business as may properly come before the meeting.

Paula Caswell, Secretary-Treasurer

Dated at Ozark, Arkansas this 16th day of May 2019.

Program

Registration: 12:00 p.m.
Business Session: 1:00 p.m.

This will be a business session only.
No attendance prizes will be awarded.

Mission Statement

Arkansas Valley Electric Cooperative
pledges to offer the most reliable,
economical supply of electric energy to
our member-owners, consistent with
sound business principles within the
electric industry.

Board of Directors

Sean Holland, President

Sam W. Davis, Vice-President

Paula Caswell, Secretary-Treasurer

Benny Brigance, Jr.

Jerry Gadbury

Brandon Haberer

Phillip M. King

John F. Pendergrass

Philip Taylor

BeLinda Treat



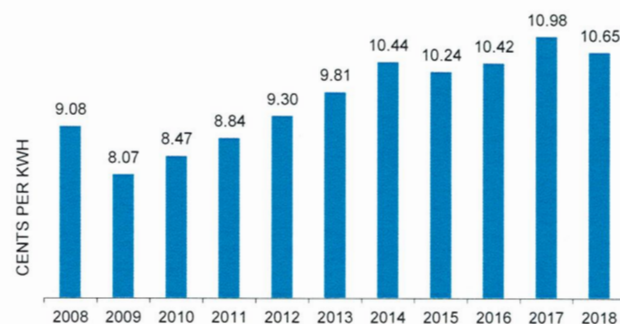
CONDENSED BALANCE SHEET

	2018	2017
ASSETS		
Electric Plant	341,381,931	324,394,922
Less Accumulated Depr.	123,053,950	116,397,318
Net Utility Plant	218,327,981	207,997,604
Other Assets	28,247,143	28,050,223
Current Assets	27,564,310	22,716,083
Total Assets	274,139,434	258,763,910
LIABILITIES & MEMBERS' EQUITY		
Members' Equity	115,336,852	104,346,952
Long-Term Debt	120,599,834	113,200,374
Current Liabilities	20,745,989	20,432,295
Other Liabilities	17,456,759	20,784,289
Total Liabilities and Members' Equity	274,139,434	258,763,910

CONDENSED OPERATING STATEMENT

	2018	2017
OPERATING REVENUES	122,710,224	116,871,555
OPERATING EXPENSES		
Power Cost	73,435,702	70,568,843
Operations and Maintenance	27,649,848	26,769,922
Depreciation	9,510,542	9,218,555
Interest	5,180,492	5,285,555
Total Operating Expenses	115,776,584	111,842,875
MARGINS		
Margins from Operations	6,933,640	5,028,680
Non-Operating Margins	4,460,028	4,204,449
Net Margins	11,393,668	9,233,129

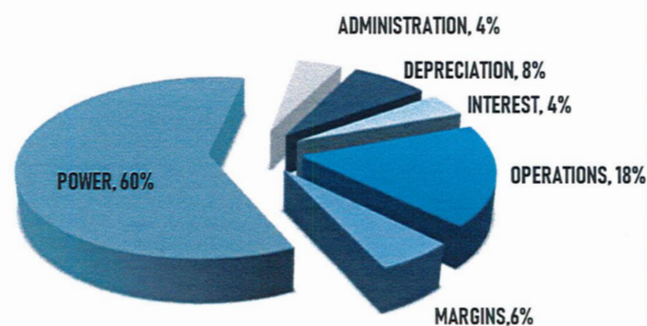
Average Residential Revenue Per kWh Sold



Where Your Dollar Comes From



Where Your Dollar Goes



2018 Statistics



\$4.5M

Capital Credits
Retired



Over

1.2 Billion

kWh Sold



59,263

Meters Served



154

Employees